

Company Accsys Technologies PLC
TIDM AXS
Headline Notice of Annual General Meeting
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18 August 2020

Accsys Technologies PLC
("Accsys", the "Group" or the "Company")

Notice of Annual General Meeting

Accsys Technologies PLC (the "Company") announces that it will be holding its Annual General Meeting at 10:30 a.m. (UK time) on Friday, 18 September 2020.

Copies of each of the following documents have been posted to shareholders (except those shareholders who have previously consented to receive information via the website):

1. Annual Report and Financial Statements of the Company for the year ended 31 March 2020;
2. Circular to shareholders of the Company, including notice of the Annual General Meeting of the Company ("AGM Circular");
3. Form of proxy for use at the Annual General Meeting; and
4. Request for consent to send or supply documents and information via a website (except those shareholders who have previously requested to receive documents and information in hard copy).

The Annual Report and Financial Statements and the AGM Circular are also available on the Company's website at www.accsysplc.com.

Impact of Coronavirus (COVID-19) on the Annual General Meeting

The Company is closely monitoring developments relating to the current outbreak of COVID-19, including the related public health guidance and legislation issued by the UK Government.

The UK Government advice is, amongst other things, to help people to work from home and to maintain social distancing where possible.

The health and safety of our shareholders and colleagues is always our utmost priority. As provided for pursuant to the Corporate Insolvency and Governance Act 2020, and in line with guidance from The Chartered Governance Institute (July 2020, endorsed by The Department for Business, Energy and Industrial Strategy and the Financial Reporting Council) the Annual General Meeting shall be held as a closed meeting and shareholders and their proxies (other than the chair) will not be able to attend. The Company will make arrangements such that the legal requirements to hold the Annual General Meeting can be satisfied through the attendance of a minimum number of Directors or employees and the format of the Annual General Meeting will be purely functional.

Shareholders are therefore strongly encouraged to submit a proxy vote in advance of the Annual General Meeting. Details on how to submit your proxy vote by post are set out in the AGM Circular. Notwithstanding the above, shareholder engagement remains important to the Company. We therefore encourage shareholders to submit any questions that they may otherwise have wished to raise in person at the Annual General Meeting to the Company in advance of the Annual General Meeting, as further set out in the AGM Circular. We shall endeavour to respond to any questions as swiftly as possible and publish responses on our website at www.accsysplc.com.

This situation is constantly evolving, and the UK Government may change current restrictions or implement further measures relating to the holding of general meetings during the affected period. Any changes to the Annual General Meeting will be communicated to shareholders before the Annual General Meeting through our website at www.accsysplc.com and, where appropriate, by RIS announcement.

ENDS

For further information, please contact:

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Notes to editors:

Accsys (Accsys Technologies PLC) is a fast-growing business with a purpose: changing wood to change the world. The company combines chemistry, technology and ingenuity to make high performance wood products that are extremely durable and stable, opening new opportunities for the built environment and giving the world a choice to build sustainably.

Accsys transforms fast-growing, certified sustainable wood into building materials with characteristics that match or better those of man-made, intensely resource-depleting and heavily carbon-polluting alternatives.

The company’s primary focus is on the production of Accoya® wood and Tricoya® wood elements, as well as technology licensing via its subsidiaries Titan Wood Limited and Tricoya Technologies Limited. Accsys has its head office in London, UK, production operations in Arnhem, the Netherlands, an American office in Dallas, Texas, and is constructing the world’s first Tricoya® plant in Hull, UK.

Accsys is committed to a more sustainable world, and uses abundantly available wood sources that are certified as sustainable. With our business model already aligned with several UN Sustainable Development Goals,

Accsys is currently working on identifying further strategic ESG priorities to have an even greater positive impact on the world.

Any references in this announcement to agreements with Accsys shall mean agreements with either Accsys or its subsidiary entities unless otherwise specified. Accsys Technologies PLC is listed on the London Stock Exchange AIM market and on Euronext Amsterdam, under the symbols 'AXS'.

More information about Accsys can be found at www.accsysplc.com

Accoya[®] wood is a sustainable, durable and stable solid wood product with exceptional performance, finish and sustainability. Accsys' proprietary acetylation process makes the wood more dimensionally stable and, because it is no longer easily digestible, extremely durable. Produced from certified (e.g. FSC[®]) sustainable sources, Accoya[®] wood has many environmental credentials and ecolabels, and is one of very few building materials to be Cradle to Cradle Certified[™] at the Gold level, with a Platinum rating for Material Health, confirming that no harmful or toxic additives or chemicals are present to leach out into the environment.

With an up to 50 year warranty and 70+ year service life, the combination of sustainability, dimensional stability, durability and retained strength means that Accoya[®] wood offers a wealth of new opportunities to architects, designers, specifiers, manufacturers and homeowners. These benefits result in lower maintenance and total cost of ownership while also offering significant sustainability benefits. For more information about Accoya[®] wood, visit www.accoya.com.

Tricoya[®] wood elements (www.tricoya.com) are produced using Accsys' proprietary technology for the acetylation of wood chips and particles for use in the fabrication of panel products such as medium density fibreboard (MDF) and particle-board.

Panel products made with Tricoya[®] wood elements are truly durable and stable enough for use outdoors and in wet environments. Combining the sustainability, durability and stability from our acetylation process with the ease of use and quality finish of wood panel products, the enhanced durability and dimensional stability opens new opportunities for the use of these products, making them suitable in applications and environments that previously required solid wood, synthetic or unsustainable materials.

Tricoya[®] wood elements have been lauded as the first major innovation in the wood composites industry in more than 30 years. For more information about Tricoya[®] wood elements, visit www.tricoya.com.

In March 2017, Accsys announced the formation of the Tricoya[®] Consortium to fund, build, own and operate the Tricoya[®] plant in Hull, UK, through its subsidiary Tricoya Ventures UK Limited. Members of the consortium include BP and the leading manufacturer of sustainable wood-based panels, MEDITE Europe DAC. More information is available at: <https://www.accsysplc.com/about-us/accsys-corporate-structure/>

Wood acetylation is a process which increases the naturally occurring acetyl content of wood, thereby changing its physical properties. When carried out to a sufficient degree throughout the wood, as with Accsys' proprietary process, it significantly reduces the ability of the wood to absorb water without adding any toxic or harmful compounds, elements or substances that were not already present in the wood. This makes it much more dimensionally stable and, because it is no longer easily digestible to most organisms, extremely durable.

'Accsys' and 'Accsys Technologies' are trading names of Titan Wood Limited ("TWL"), a wholly-owned subsidiary of Accsys Technologies PLC. Accoya[®], Tricoya[®] and the Trimarque Device are registered trademarks owned by TWL, and may not be used or reproduced without written permission from TWL, or in the case of the Tricoya[®] registered trademark, from Tricoya Technologies Limited, a subsidiary of TWL with exclusive rights to exploit the Tricoya[®] brand.