

Isabel Fernandez to step down from ING Management Board Banking as of 31 December 2020

ING announced today that Isabel Fernandez, member of the Management Board Banking and head of ING Wholesale Banking will leave ING to continue her career outside the company. She will stay on until 31 December 2020 to facilitate an orderly transition to her successor, once selected. Further announcements on succession will be made as and when appropriate.

Isabel joined ING and became a member of the Management Board in 2016, becoming head of Wholesale Banking in November of that year. Before joining ING, Isabel held various leadership roles at General Electric and GE Capital, including CEO of Structured Finance Media & Technology, CEO of Global Bank Loans and Chief Commercial Officer of GE Company.

Steven van Rijswijk, CEO of ING said: "We're grateful for the transformation that Isabel has led since her arrival, four years ago. She introduced the five pillars of WB's strategy: to strengthen the basics, invest in clients, unleash the sectors potential, leverage our international network and innovate for the future. All areas of transformation have shown material progress. I want to thank Isabel for her contributions to ING, her dedication to our clients and wish her all the best in her future endeavours."

Isabel Fernandez said: "As the first phase of the transformation has been finalised, it's time for me to move on, leaving the business in the very capable hands of our WB leadership team. I wish ING and in particular our global colleagues in the Wholesale Bank every success for the years to come."

Note for editors

For further information on ING, please visit www.ing.com. Frequent news updates can be found in the [Newsroom](#) or via the [@ING_news](#) Twitter feed. Photos of ING operations, buildings and its executives are available for download at [Flickr](#). ING presentations are available at [SlideShare](#).

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ING PROFILE

ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank. The purpose of ING Bank is empowering people to stay a step ahead in life and in business. ING Bank's more than 55,000 employees offer retail and wholesale banking services to customers in over 40 countries.

ING Group shares are listed on the exchanges of Amsterdam (INGA NA, INGA.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

Sustainability forms an integral part of ING's strategy, evidenced by ING's leading position in sector benchmarks by Sustainalytics and MSCI and our 'A-list' rating by CDP. ING Group shares are included in major sustainability and Environmental, Social and Governance (ESG) index products of leading providers STOXX, Morningstar and FTSE Russell.

IMPORTANT LEGAL INFORMATION

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