

Conversus Capital Releases 31 October 2011 Estimated Net Asset Value

GUERNSEY, CHANNEL ISLANDS, 10 November 2011 – Conversus Capital, L.P. (Euronext Amsterdam: CCAP) (“Conversus”) today reported its estimated net asset value (“NAV”) as of 31 October 2011.

As of 31 October, Conversus had an estimated NAV per unit of \$27.61 reflecting an increase of 3.0% from the 30 September NAV per unit of \$26.80. NAV per unit as of 31 October reflects distributions to unit holders of \$2.50 per unit over Conversus’ life. Investment NAV was \$1,741.2 million while unfunded commitments were \$460.2 million as of 31 October. By comparison, as of 30 September, investment NAV was \$1,698.6 million and unfunded commitments were \$467.0 million.

Portfolio cash flows for October included \$21.8 million in distributions and \$8.1 million in capital calls.

Monthly Report

The October monthly report and investor presentation can be found on Conversus’ website at www.conversus.com in the Investor Relations section under the heading “Monthly Updates,” or by following this link: <http://www.conversus.com/investor+relations/monthly+updates>.

About Conversus Capital

Conversus is a publicly traded portfolio of third party private equity funds with approximately \$2.3 billion in assets under management. Conversus provides immediate exposure to a diversified portfolio of private equity assets managed by best-in-class general partners. Conversus’ objective is to maximize long-term unit holder value by harvesting its existing portfolio and returning capital to unit holders. Conversus Asset Management, LLC, an independent asset manager, implements Conversus’ investment policies and carries out the day to day operations of Conversus pursuant to a services agreement.

Legal Disclaimer

These materials are not an offer to sell, or a solicitation of an offer to buy, securities in the United States or elsewhere. Securities may not be sold in the United States absent registration with the U.S. Securities and Exchange Commission or an exemption from registration under the U.S. Securities Act of 1933, as amended. Conversus is not a registered investment company under the U.S. Investment Company Act of 1940, as amended (the “Investment Company Act”), and the resale of Conversus securities in the United States or to U.S. persons other than to qualified purchasers as defined in the Investment Company Act is prohibited. Conversus does not intend to register any offering in the United States or to conduct a public offering of its securities in the United States. Conversus is an authorised closed-ended investment scheme for Guernsey regulatory purposes. Past performance is not necessarily indicative of future results.

The common units and related restricted depositary units of Conversus are subject to a number of ownership and transfer restrictions. Information concerning these ownership and transfer restrictions is included in the Investor Relations section of Conversus’ website at www.conversus.com.

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