

Press release

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More information

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Randstad to sell Aerospace business of YACHT TECCON

Randstad Holding nv has agreed to sell its Aerospace business, now part of YACHT TECCON in Germany and France, to Segula IndustrieHansa Deutschland GmbH.

Over the years, YACHT TECCON's Aerospace business has distanced itself from Randstad's core expertise mainly driven by certain industry trends which, for example, require to move into risk-sharing partnerships.

Segula IndustrieHansa is focused on becoming one of the leading forces in this market segment, where the know-how and expertise of YACHT TECCON's Aerospace business is highly valued. The divestment enables Randstad and YACHT TECCON to focus on core segments such as IT Services and also to develop new business lines in the future. In 2010, the Aerospace business generated revenue of around € 45 million.

The completion of this transaction is expected in Q4 2011, and subject to customary closing conditions. The transaction does not have a material impact on Randstad's earnings nor on its financial position.

Randstad specializes in solutions in the field of flexible work and human resources services. Our services range from regular temporary staffing and permanent placement to inhouse, professionals, search & selection, and HR Solutions. Randstad is one of the leading HR services providers in the world with top three positions in Argentina, Belgium & Luxembourg, Canada, Chile, France, Germany, Greece, India, Mexico, the Netherlands, Poland, Portugal, Spain, Switzerland, the UK and the United States, as well as major positions in Australia and Japan. End 2010 Randstad had approximately 27,500 employees working from close to 4,200 branches and inhouse locations in 43 countries around the world. Randstad generated a revenue of € 14.2 billion in 2010. Randstad was founded in 1960 and is headquartered in Diemen, the Netherlands. Randstad Holding nv is listed on the NYSE Euronext Amsterdam, where options for stocks in Randstad are also traded. For more information see www.randstad.com