

PRESS RELEASE

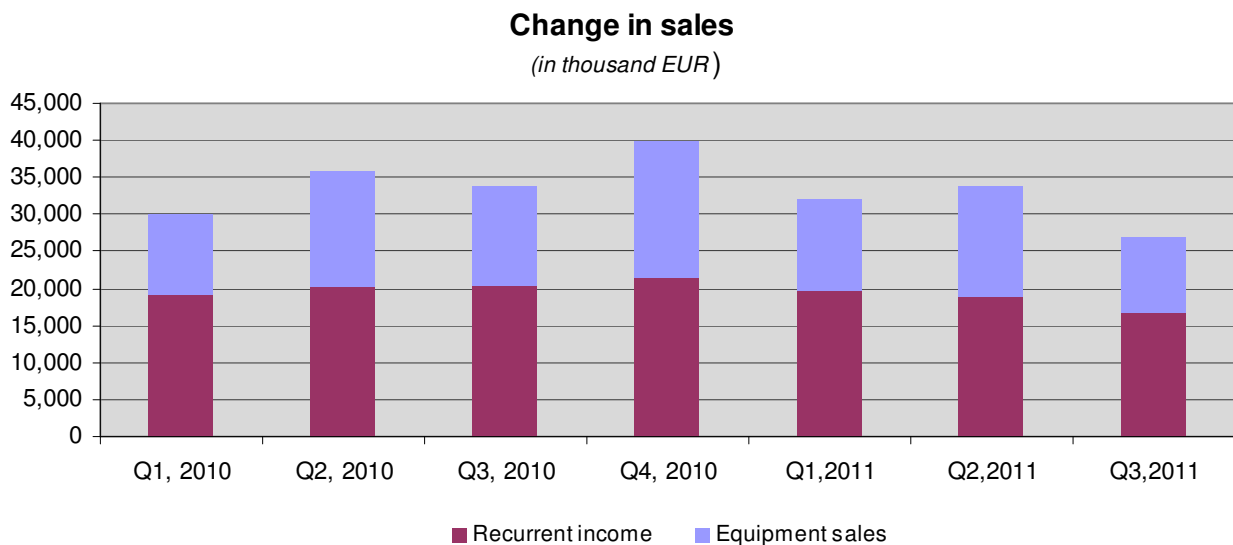
**Punch Graphix nv
Trading update Q3 2011**

Sales sluggish in third quarter, recovery expected in fourth quarter

Eede, the Netherlands – 14 November 2011 8:00 A.M. – Punch Graphix nv ('Punch Graphix')

Punch Graphix has seen its sales for the third quarter of 2011 fall by 20.6% compared with the same period last year. Sales during the period from January to September are down 6.8%, from EUR 99.6 million to 92.8 million.

Change in sales



The main sales trends during the third quarter are as follows:

- Digital Printing Solutions sales underwent a 5.5% drop in the third quarter. Prepress Solutions sales were down 44% compared with the third quarter of 2010. During the period from January to September, Digital Printing Solutions has recorded a sales increase of 1.7%, whereas Prepress Solutions sales have decreased by 23%. Equipment sales at Prepress Solutions have fallen considerably, due firstly to increased competition and pressure on margins and secondly to the current economic developments. Punch Graphix is introducing a new product line for basysPrint. The first deliveries will take place in 2011.
- Equipment sales over the first nine months have fallen by 5% compared with the same period in 2010, while consumables and service sales have fallen by 7.7%.
- The sales decrease is entirely situated in Europe (- 16.2%), whereas sales in America have risen by 12.8% and sales in Asia have remained at virtually the same level (+ 0.3%) compared with the first three quarters of 2010.

Prospects

Based on the size of the order book, the management expects sales for the fourth quarter of 2011 to be in line with the fourth quarter of 2010. The EBITDA margin for 2011 is expected to be in line with that reported for 2010.

Labelexpo in Brussels

At the end of September the Labelexpo fair was held in Brussels. For Punch Graphix it was a successful fair: 50% more visitors came to the Punch Graphix stand than last year, resulting in good sales. The fair was a good opportunity for Punch Graphix to further raise its profile on the label market with its Xeikon 3000 Series.

Purchase of treasury shares

The management has decided to make use of the authority granted to it to purchase treasury shares. Under this authority, the management is empowered to purchase treasury shares up to the maximum quantity that may be vested in the company by virtue of the law and the articles of association at the time of acquisition, at a price between their par value and 110% of the stock-market price at the time of acquisition. In its quarterly trading updates, the company will report periodically on the number of treasury shares purchased and the average acquisition price. Since the authority was granted, the company has purchased a total of 2,917,424 treasury shares at an average price of EUR 2.66 (situation as at the end of October 2011). This represents 10.16% of the total number of shares outstanding. In the course of 2011, Punch Graphix has purchased 314,719 treasury shares.

Extraordinary General Meeting of Shareholders

On Tuesday, 15 November 2011 at 11:00 A.M., an Extraordinary General Meeting of Shareholders will be convened to vote on an amendment to the articles of association. It is proposed that the company's name be changed to Xeikon N.V.

Financial calendar

Extraordinary General Meeting of Shareholders	15 November 2011
Publication of full-year results 2011	29 February 2012
Release annual report 2011	18 April 2012
Trading update first quarter 2012	11 May 2012
General Meeting of Shareholders 2012	30 May 2012
Publication of half-year results 2012	24 August 2012

For further information, you can contact:

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Annex: Detailed change in sales

About Punch Graphix

Punch Graphix provides innovative, competitive and environmentally friendly imaging and printing solutions for the global graphics industry. Under the Xeikon brand name, Punch Graphix designs, develops and delivers high-end digital colour printing systems, software and consumables for the commercial, document and transaction printing and industrial markets. Under the basysPrint brand and as an OEM supplier, Punch Graphix designs, develops and delivers mid to high-end imaging systems for offset prepress commercial and newspaper markets. With a clear-minded focus on R&D, Punch Graphix is solely dedicated to customer satisfaction and aims to deliver cost-effective graphic excellence that goes beyond all expectations. Punch Graphix is listed on Euronext Amsterdam (PGX). Website: www.punchgraphix.com.

Cautionary statement regarding forward-looking statements

This press release contains certain forward-looking statements. Any forward-looking statement applies only on the date of this press release. Such statements are based on current expectations and convictions and, by their nature, are subject to a number of known and unknown risks and uncertainties as a result of which the actual results and performance may differ substantially from expected future results or performance expressed or implied in the forward-looking statements. The information and views contained in this press release may change without prior notice, and Punch Graphix nv has neither the intention nor the obligation to update forward-looking statements in this communication, except insofar as it is obliged to do so by any applicable legislation or by the rules of any stock exchange on which its shares may be traded.

Detailed change in sales Graphix nv

2011	Q1	Q2	Q3	Q4	Year	H1	H2
<i>in thousand EUR</i>							
Sales per segment							
Digital Printing Solutions	22,668	24,596	19,619		66,883	47,264	19,619
Prepress Solutions	9,439	9,305	7,206		25,950	18,744	7,206
Total sales	32,107	33,901	26,825	0	92,833	66,008	26,825
Sales per activity/product							
Equipment	12,459	15,079	10,113		37,651	27,538	10,113
Consumables & service	19,648	18,822	16,712		55,182	38,470	16,712
Total sales	32,107	33,901	26,825	0	92,833	66,008	26,825
Sales per region							
Europe	20,648	20,498	11,961		53,107	41,146	11,961
Americas	9,406	9,930	11,305		30,641	19,336	11,305
Asia (including Australia)	2,053	3,473	3,559		9,085	5,526	3,559
Total sales	32,107	33,901	26,825	0	92,833	66,008	26,825
2010	Q1	Q2	Q3	Q4	Year	H1	H2
<i>in thousand EUR</i>							
Sales per segment							
Digital Printing Solutions	20,950	24,062	20,770	30,567	96,349	45,012	51,337
Prepress Solutions	9,131	11,660	13,023	9,105	42,919	20,791	22,128
Total sales	30,081	35,722	33,793	39,672	139,268	65,803	73,465
Sales per activity/product							
Equipment	10,972	15,517	13,323	18,179	57,991	26,489	31,502
Consumables & service	19,109	20,205	20,470	21,493	81,277	39,314	41,963
Total sales	30,081	35,722	33,793	39,672	139,268	65,803	73,465
Sales per region							
Europe	19,407	22,681	21,290	25,070	88,448	42,088	46,360
Americas	8,561	8,489	10,114	10,990	38,154	17,050	21,104
Asia (including Australia)	2,113	4,552	2,389	3,612	12,666	6,665	6,001
Total sales	30,081	35,722	33,793	39,672	139,268	65,803	73,465