

Corio teams up with Boxpark

Utrecht, 17 November 2011

We are very pleased to announce that Corio has signed an agreement with Boxpark for exploring the expansion of their unique pop-up mall concept into continental Europe.

Boxpark and Corio share a vision on the increasing demand and opportunities for flexible and vibrant shopping locations. Combining our strengths of specific retail knowledge, consumers demand and network, will provide numerous mutual spin-offs.

Boxpark will open its first pop-up mall in December 2011 in the midst of the lively urban context of Shoreditch, London. The mall consists of more than 60 "box shops", including restaurants and leisure facilities, situated in a unique sea container based scheme. The leasing, marketing and operational management is done by Boxpark who managed to attract a specific set of international, renown and niche retailers like Nike, 55 DSL, Puma, Lacoste, Dockers, New Era, North Face and Vans. Please visit www.boxpark.co.uk for more information.

The concept of Boxpark is a tangible retail format emerging from general trends in consumer, retail and real estate markets in respect to flexibility, authenticity, unconventional attitudes and co-creation. Over the last years, Corio has developed a strategic vision and ambition for creating Favourite Meeting Places and Expanding our Business within shopping centres.

During the Mapic 2011 Corio and Boxpark signed their cooperation.

Quote Gerard Groener (CEO Corio):

'We are very excited about teaming up with Boxpark. Combining the entrepreneurship and retail expertise of Boxpark with the location network and financial strength of Corio will provide cities with vibrant areas and retailers with a showcase and a way to grow their business. And it will enable Corio to use the new trends in their shopping centers to enhance the Favourite Meeting Place philosophy'.

Quote Roger Wade (CEO Boxpark):

'I'm really looking forward to working with Corio. We hope the Boxpark – Pop Up Mall concept with Corio's proven track record will be a special and exciting customer experience.'

CÓRIO

BOXPARK



Profile Corio

Corio is one of the largest listed retail property investors and managers in Europe. Corio's portfolio of €7.5 billion consists for 96% of shopping centres in The Netherlands, France, Italy, Spain, Germany and Turkey. Corio manages its own shopping centres. Corio has developed a strategic vision and ambition for creating Favourite Meeting Places and Expanding our Business within shopping centres.

Profile BOXPARK

BOXPARK is a fresh retail revolution BOXPARK strips and refits shipping containers to create unique, low cost, low risk, 'box shops'. Put them together with a unique mix of international fashion, arts and lifestyle brands, galleries and cafés and you've got the world's first 'pop-up' mall – so named because its basic building blocks are inherently movable: they can, and will, literally pop up anywhere in the world! BOXPARK is radical stuff. It's not some run-of-the-mall shopping centre. It's a living, fertile community of brands.

For more information:

Ingrid Prins, Investor Relations Manager Tel: +31 30 23 46 743 +31 6 51592484 Ingrid.prins@nl.corio-eu.com, follow us on Twitter: @CorioIR

Agee Johnston, Boxpark Sales & Marketing Manager Tel: +44 1273 747944 <u>Agee@boxpark.co.uk</u>

