

Dockwise Ltd: Currency conversion in the rights issue

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Breda, the Netherlands, 30 May 2012. Reference is made to the rights issue of Dockwise Ltd. ("Dockwise" or the "Company") with subscription period from 16 May 2012 until 30 May 2012 at 14:00 hours (CET).

As set forth in the prospectus regarding the rights issue in Dockwise, payment for new shares by those who have subscribed on basis of subscription rights registered in the Norwegian Central Securities Depository (VPS) shall be made in NOK. The conversion to the offer price of EUR 14 to NOK has now been made, based on the EUR/NOK exchange rate according to the European Central Bank at 14:15 (CET) on 30 May 2012.

The above exchange rate amounted to NOK 7.5145 per EUR 1 and the amount payable is consequently NOK 105.20 per new share in the Company.

Allocation letters, including information on the currency conversion and the amount which will be debited from the subscribers' bank accounts by Nordea Bank Norge ASA on 6 June 2012, will be distributed on or about 31 May 2012 to those who have subscribed for new shares on basis of exercise of subscription rights registered in the Norwegian Central Securities Depository (VPS).

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About Dockwise Ltd./Dockwise Group:

Dockwise Ltd., a Bermuda incorporated company, has a workforce of more than 1,200 people both offshore and onshore. The company is the leading marine contractor providing total transport services to the offshore, onshore and yachting industries as well as installation services of extremely heavy offshore platforms. The Group is headquartered in Breda, the Netherlands. The Group's main commercial offices are located in the Netherlands, the United States and China with sales offices in Korea, Australia, Brazil, Russia, Singapore, Malaysia, Mexico and Nigeria. The Dockwise Yacht Transport business unit is headquartered in Fort Lauderdale and has an office in Genoa, Italy. The Dockwise Shipping network is supported by a global network of agents.

To support all of its services to customers, the group also has three additional engineering centers in Houston, Breda and Shanghai, manufactures specific motion reduction equipment such as LMU (Leg Mating Units) and DMU (Deck Mating Units) and owns a fleet of 19 purpose built, semi-submersible vessels.

Dockwise shares are listed on Oslo Børs under ticker DOCK and on NYSE Euronext Amsterdam under ticker DOCKW.

For further information: www.dockwise.com

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