

Avantium nominates Dirk Van Meirvenne and Peter Williams for its Supervisory Board

AMSTERDAM, 31 January 2023, 18:00 hrs CEST – Avantium N.V., a leading technology company in renewable chemistry, announces the nomination of Dirk Van Meirvenne and Peter Williams for appointment to its Supervisory Board. The Supervisory Board will propose the appointments to the Annual General Meeting on 10 May 2023.

Dirk Van Meirvenne, a Belgian national, serves as Head of the Advanced Industrial Intermediates business unit at Lanxess, a global specialty chemicals company in Cologne, Germany. Prior to this, he served in various senior management positions in R&D and technology at Bayer, in both Europe and Asia. Dirk has extensive manufacturing, operations, CAPEX project management and general management experience. He obtained a PhD in polymer chemistry from the University of Ghent, Belgium.

Peter Williams, a British national, serves as Group Technology Director and Head Of Investor Relations at global chemical company INEOS. Prior to this, he held various other senior R&D and technology leadership roles at INEOS, including being Chief Executive Officer of INEOS Technologies. Before joining INEOS, Peter worked for BP in the UK. He currently also serves as a non-executive director at hydrogen vehicle developer First Hydrogen and as non-executive director for V-Carbon. Peter Williams brings extensive experience of catalysis and technology licensing, as well as technology development and innovation in the chemicals and renewables industries. He obtained a PhD in Chemistry from the University of York, UK.

Edwin Moses, Chairman of Avantium's Supervisory Board commented: "We are delighted to nominate Dirk Van Meirvenne and Peter Williams for appointment to the Supervisory Board. They bring a wealth of international industry expertise in scaling-up and commercialising chemical technologies. We believe these new additions will further strengthen the Board's ability to support Avantium in the delivery of its ambitious business plans."

About Avantium

Avantium is a leading technology development company and a frontrunner in renewable chemistry. Avantium develops novel technologies based on renewable carbon sources as an alternative to fossil-based chemicals and plastics. The company currently has three technologies at pilot and demonstration phase. The most advanced technology is the YXY[®] plant-to-plastics-technology that catalytically converts plant-based sugars into FDCA (furanicarboxylic acid), the key building block for the sustainable plastic PEF (polyethylene furanoate). Avantium has successfully demonstrated the YXY[®] Technology at its pilot plant in Geleen, the Netherlands, and has started construction of the world's first commercial plant in 2022, with planned large-scale production of PEF in 2024. The second technology is Ray Technology[™] and catalytically converts industrial sugars to plant-based MEG (mono-ethylene glycol) and plant-based MPG (mono-propylene glycol): plantMEG[™] and plantMPG[™]. Avantium is scaling up its Ray Technology[™] and the demonstration plant in Delfzijl, the Netherlands opened in November 2019. The third technology is called the Dawn Technology[™] that converts non-food biomass into industrial sugars and lignin in order to help transition the chemicals and materials industries to non-fossil resources. In 2018, Avantium opened the Dawn Technology[™] pilot biorefinery in Delfzijl, the Netherlands. Avantium also provides R&D solutions in the field of



Press release

sustainable chemistry and is the leading provider of advanced catalyst testing technology and services to accelerate catalyst R&D. Avantium works in partnership with like-minded companies around the globe to create revolutionary renewable chemistry solutions from invention to commercial scale.

Avantium's shares are listed on Euronext Amsterdam and Euronext Brussels (symbol: AVTX). Avantium is incorporated in the Euronext Amsterdam SmallCap Index (AScX). Its offices and headquarters are in Amsterdam, the Netherlands.

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