



Trond Westlie to step down as VEON Group CFO

Amsterdam, 28 June 2019 - VEON Ltd. (NASDAQ and Euronext Amsterdam: VEON) announces that Group Chief Financial Officer, Trond Westlie, will step down at the end of [September](#).

Trond joined VEON in 2017 and has since professionalised the company's finance function, embedding a strong performance management culture across the Group. During his tenure, VEON has delivered strong, reliable quarter on quarter performance and consistent financial delivery.

VEON also completed, during this period, the transformational sale of VEON's asset in Italy, the successful launch of a tender offer for Global Telecom Holding S.A.E. (GTH) shares and the settlement of GTH tax liabilities.

Ursula Burns, VEON's Chairman and CEO, said: "Trond has served the company well and has played a major role in professionalising our finance function, while maintaining robust internal controls and a first-class approach to risk management. On behalf of the Board and Group Executive Committee, I thank him for his contribution in strengthening the financial foundations of our business."

Trond Westlie, VEON's CFO, commented: "I have enjoyed my time at VEON and feel proud of what we have accomplished together. I now feel it is the right time for me to step aside, confident that the strong performance management culture we have built will continue to deliver consistent results long after I depart at the end of Q3."

A worldwide search is underway for a replacement CFO.

About VEON

VEON is a NASDAQ and Euronext Amsterdam-listed global provider of connectivity and internet services, headquartered in Amsterdam. For more information visit: <http://www.veon.com>

Disclaimer

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VEON CONTACTS

Communications

Kieran Toohey

pr@veon.com

Tel: +31 20 79 77 200

Investor Relations

Nik Kershaw

ir@veon.com

Tel: +31 20 79 77 200