



WDP

WAREHOUSES WITH BRAINS

VIB Vermögen AG

PRESS RELEASE

Thursday 6 June 2019, 7.00 am
Regulated information
Inside information



www.wdp.eu

WDP and VIB Vermögen aim to jointly expand activities in German regions of Nordrhein-Westfalen, Bremen and Hamburg

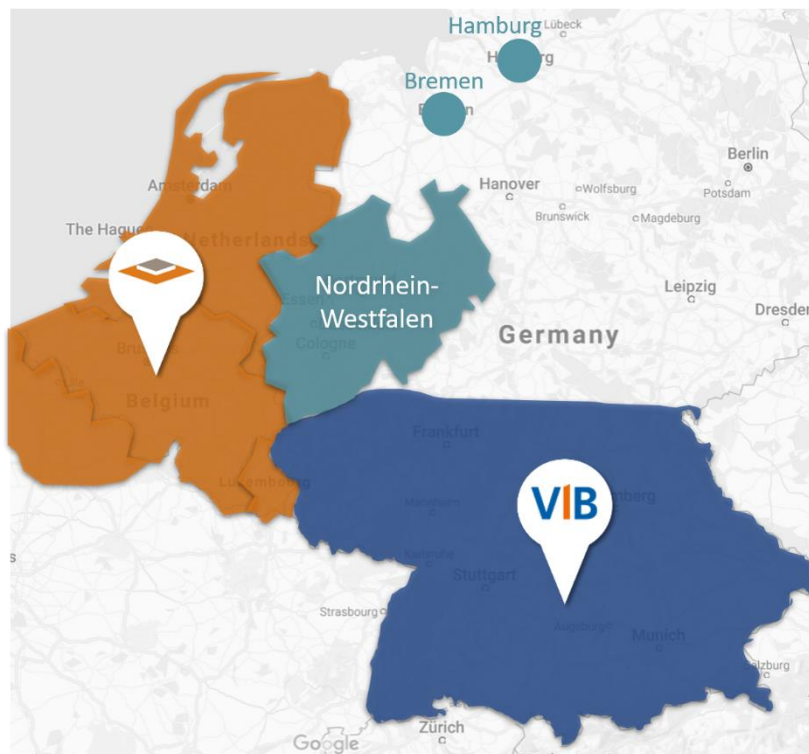
WDP and VIB Vermögen have signed a letter of intent to evaluate the joint expansion of their respective logistics portfolios in Germany, in the regions Nordrhein-Westfalen, Bremen and Hamburg. This targeted expansion is complementary to both groups which will be able to offer a broader geographical coverage to their customers by joining forces. In line with the core business, investments will take place mainly through 'develop and hold' and selective acquisitions of (semi-)industrial and logistics buildings. The legal structure of the partnership is intended to be based on a 50/50 joint venture.

EXPANSION OF PROPERTY PORTFOLIO TO OFFER BROADER COVERAGE AND SERVICE TO THE CUSTOMER

WDP and VIB wish to jointly expand their logistics property portfolios in Germany, in the regions Nordrhein-Westfalen, Bremen and Hamburg. This expansion represents a logical evolution in the development of both groups and is fully complementary to their existing portfolios, whereas it will allow to offer a wider geographical coverage and service to the customers, by exploiting the knowledge, network and experience of both real estate companies.

VIB Vermögen, for many years active in the German property market and currently holding investments mainly in the south of Germany, pulls out to the north of the country, while WDP expands its core Benelux market eastwards.

The Nordrhein-Westfalen region is the region with the highest population in Germany and characterized by a strong, fast growing logistics industry and is equipped with one of Europe's major transportation hubs with direct links to the major North Sea ports and at a junction of the most important motorways within a strongly industrialized area. Additionally, the Hamburg harbour is among Europe's leading cities in foreign trade, with direct connection to, for example, China.



WDP and VIB Vermögen aim to further extend their property portfolio mainly through 'develop and hold' and selectively through acquisitions of (semi-)industrial and logistics warehouses for high-end customers, based on long-term partnerships.

JOINT VENTURE WDP AND VIB VERMÖGEN

WDP and VIB Vermögen have initially signed a letter of intent for their contemplated partnership. The future investments are intended to take place through a 50/50 joint venture between both parties. The effective set-up of the joint venture is foreseen over the next months.

QUOTE

Joost Uwents, CEO WDP: *“We are confident that the enlargement of our existing core region towards Germany is the right answer to our customers’ needs. Our strategy of building long-term partnerships with new and existing customers will support this expansion.”*

“By expanding our regional focus beyond our established core region of Southern Germany, we are creating further potential for sustainable, profitable growth. The cooperation of two successful European real estate companies supports this regional expansion through the interaction of development competencies and the complementary customer base”, Martin Pfandzelter, CEO VIB Vermögen, adds.

MORE INFORMATION

WDP Comm. VA
Blakebergen 15
1861 Wolvertem
Belgium

www.wdp.eu

investorrelations@wdp.eu

Joost Uwents

CEO

M +32 (0) 476 88 99 26

joost.uwents@wdp.eu

Mickael Van den Hauwe

CFO

M +32 (0) 473 93 74 91

mickael.vandenhauwe@wdp.eu

WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to around 4.5 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 200 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found at www.wdp.eu.

WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).
Company number 0417.199.869 (Brussels Trade Register)



VIB Vermögen

Tilly-Park 1

86633 Neuburg/Donau

Germany

www.vib-ag.de

Petra Riechert

Investor Relations

petra.riechert@vib-ag.de

VIB Vermögen is a German listed real estate holding company which develops, buys and holds commercial properties mainly in the high-growth regions of Southern Germany. The company develops real estate for our own portfolio, while also acquiring existing properties in order to generate rental income. VIB Vermögen has built up a portfolio consisting of around 108 commercial properties with a total rentable area of around 1.2 million m².