

BOUSSARD & GAVAUDAN HOLDING LIMITED
Ordinary Shares

The Directors of Boussard & Gavaudan Holding Limited would like to announce the following information for the Company.

Close of business 06 Jul 2010.

Estimated NAV

	Euro Shares	Sterling Shares
Estimated NAV	€ 12.9708	£ 12.1806
Estimated MTD return	0.49 %	0.48 %
Estimated YTD return	4.80 %	3.68 %
Estimated ITD return	29.71 %	21.81 %

NAV and returns are calculated net of management and performance fees

Market information

Euro Shares	Amsterdam (AEX)	London (LSE)
Market Close	€ 10.60	N/A
Premium/discount to estimated NAV	-18.28 %	N/A

Sterling Shares	Amsterdam (AEX)	London (LSE)
Market Close	N/A	GBX 955.00
Premium/discount to estimated NAV	N/A	-21.60 %

Transactions in own securities purchased into treasury

Ordinary Shares	Euro Shares	Sterling Shares
Number of shares*	30,000	N/A
Average Price	€ 10.65	N/A
Range of Price	N/A	N/A

*Included 1 block of 20,000 shares traded at € 10.65

Liquidity Enhancement Agreement	Euro Shares	Sterling Shares
Number of shares	N/A	N/A
Average Price	N/A	N/A

BGHL Capital

BGHL Ordinary Shares	Euro Shares	Sterling Shares
Shares Outstanding	50,243,768	1,568,514
Held in treasury	2,590,287	N/A
Shares Issued	52,834,055	1,568,514

Since 1st of July 2010 the daily estimated NAV takes into account the impact of the financial hedging of the conversion.

For further information please contact:

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