## unibail-rodamco

Paris, Amsterdam, July 17<sup>th</sup>, 2010

PRESS RELEASE

Unibail-Rodamco announces that Fitch Ratings is replacing Moody's as one of the Group's rating agencies, alongside Standard & Poor's.

The Group is rated A with a stable outlook by Standard & Poor's, and the last rating from Moody's obtained on May 5th was A3 with a positive outlook. Fitch's rating outcome is expected on July 21st.

## About Unibail-Rodamco

Unibail-Rodamco is Europe's leading listed commercial property operator, investor and developer. It is present in 12 countries across the continent. Its portfolio of shopping centres, offices and convention-exhibition venues was valued at €22.3 billion on Dec 31, 2009. Its 1,700 employees create value for its shareholders by investing in and developing outstanding assets, then managing them to exceed its customers' expectations. The Group's success is founded on its ability to build strong relationships with tenants and communities and create comfortable, welcoming spaces for people to work, shop, relax and do business. The Group is rated A by S&P and listed on the CAC 40, AEX,Euronext 100 and Stoxx 50 indexes. Unibail-Rodamco's commitment to environmental, economic and social sustainability has been recognised with listings in the DJSI (World) and FTSE4Good indexes.

For more information, please visit our website: www.unibail-rodamco.com

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