



FOR IMMEDIATE RELEASE

CORE LAB ENTERS INTO SEVENTH AMENDED AND RESTATED CREDIT AGREEMENT

AMSTERDAM (28 June 2018) – On June 25, 2018, Core Laboratories N.V. (the “Company”) filed a Form 8-K with the U.S. Securities and Exchange Commission and otherwise publicly disclosed that it and one of its subsidiaries, Core Laboratories (U.S.) Interests Holdings, Inc., had entered into a Seventh Amended and Restated Credit Agreement (henceforth referred to as the “Amended Credit Agreement”) with various financial institutions which are parties to the Amended Credit Agreement (collectively, the “Lenders”), with Bank of America, N.A. also serving as administrative agent for the Lenders, swingline lender and as a letter of credit issuing bank. The Form 8-K is available on the Company’s website, <http://www.corelab.com>.

As disclosed by the Company, the Amended Credit Agreement primarily includes the following changes:

- To appropriately size the facility in line with the Company’s intended uses, the aggregate borrowing commitment has been reduced from \$400 million under the existing facility to \$300 million; in addition, the Amended Credit Agreement provides an option to increase the commitment under the credit facility to \$400 million, if certain conditions are met;
- Extends the maturity of the revolving credit facility for a five year period ending on June 19, 2023; and
- Pricing under the Amended Credit Agreement is remaining substantially the same as the existing facility.

Core Laboratories N.V. (www.corelab.com) is a leading provider of proprietary and patented reservoir description, production enhancement, and reservoir management services used to optimize petroleum reservoir performance. The Company has over 70 offices in more than 50 countries and is located in every major oil-producing region in the world.

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