

## Satyam denies leadership fled the country

## Hyderabad, INDIA, January 15, 2009:

Satyam flatly denies malicious media reports that suggest executives — specifically, Ram Mynampati, Virender Aggarwal and Keshab Panda — left the country to avoid interacting with investigating authorities. In fact, Dr. Panda remains in India, while Mr. Mynampati and Mr. Aggarwal have returned to the US and Singapore, respectively, where they are based.

Satyam generates 97% of its revenues from outside of India. These executives are currently meeting with customers in their regions to personally assure them of our ongoing commitment. Satyam continues to serve its customers with excellence, and has received many expressions of confidence and support from clients, due to these efforts.

The executives remain in constant contact with Satyam's board of directors and are available to authorities. Satyam is cooperating fully with all ongoing investigations.

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## **About Satyam**

Satyam (NYSE: SAY), a leading global business and information technology services company, delivers consulting, systems integration, and outsourcing solutions to clients in 20\* industries and more than 65\* countries.

Satyam leverages deep industry and functional expertise, leading technology practices, and an advanced, global delivery model to help clients transform their highest-value business processes and improve their business performance. The company's 52,865\* professionals excel in engineering and product development, supply chain management, client relationship management, business process quality, business intelligence, enterprise integration, and infrastructure management, among other key capabilities.

Satyam development and delivery centers in the US, Canada, Brazil, the UK, Hungary, Egypt, UAE, India, China, Malaysia, Singapore, and Australia serve 690\* clients, including 185\* Fortune 500. For more information, see www.satyam.com.

\*As of September 30, 2008

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## Safe Harbor

This press release contains forward-looking statements within the meaning of section 27A of Securities Act of 1933, as amended, and section 21E of the Securities Exchange Act of 1934, as amended. The forward-looking statements contained herein are subject to certain risks and uncertainties that could cause actual results to differ materially from those reflected in the forward-looking statements. Satyam undertakes no duty to update any forward-looking statements. For a discussion of the risks associated with our business, please see the discussions under the heading "Risk Factors" in our report on Form 6-K concerning the quarter ended September 30, 2008, furnished to the Securities and Exchange Commission on 07 November, 2008, and the other reports filed with the Securities and Exchange Commission from time to time. These filings are available at <a href="http://www.sec.gov">http://www.sec.gov</a>.

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