

# Thunderbird

## R E S O R T S

FOR IMMEDIATE RELEASE

APRIL 8, 2016

### MARCH 2016 REVENUE REPORT

**Thunderbird Resorts Inc.** (“Thunderbird” or “Group”) (Euronext Amsterdam: TBIRD and FSE: 4TR) reports the following revenues for March 2016. For a more detailed analysis of March 2016 revenue, please visit [www.thunderbirdresorts.com](http://www.thunderbirdresorts.com) and click on “March 2016 Revenue Report - Analysis” located on the home page under “News and Releases.”

Group revenue for March 2016 vs. March 2015.

Group-wide sales by country – (unaudited, in millions) <sup>(1)</sup>	March 2016	March 2015	Year-over-year increase/(decrease)
Peru <sup>(2)</sup>	\$2.23	\$2.44	-8.61%
Nicaragua	1.19	1.15	3.48%
<b>Total Consolidated Operating Revenues</b>	<b>\$3.42</b>	<b>\$3.59</b>	<b>-4.74%</b>

<sup>1</sup> Revenues reported are based on monthly average exchange rates, are same store and are in USD millions.

<sup>2</sup> Revenues are generated primarily from gaming, and secondarily from our fully-owned Fiesta Hotel and from 2 hotels under management.

**Important Note on Forex:** The strengthening of the US dollar versus our operating currencies continues to have a material impact on our business as compared to the same period in 2015. Under a currency neutral analysis (in which the same exchange rate would be applied to both periods), Group revenue would have grown by \$160 thousand or 4.91%. Specifically, Peru revenue would have grown by \$70 thousand or 3.24%; and Nicaragua revenue would have increased by \$90 thousand or 8.18%.

### ABOUT THE COMPANY

*We are an international provider of branded casino and hospitality services, focused on markets in Latin America. The Company's home Member State is the Netherlands where the shares are admitted to trading on the Euronext Amsterdam. Our mission is to “create extraordinary experiences for our guests”. Additional information about the Group is available at [www.thunderbirdresorts.com](http://www.thunderbirdresorts.com).*

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**Cautionary Notice:** This release contains certain forward-looking statements within the meaning of the securities laws and regulations of various international, federal, and state jurisdictions. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential revenue and future plans and objectives of the Group are forward-looking statements that involve risk and uncertainties. There can be no assurances that such statements will prove to be accurate and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Group's forward-looking statements include competitive pressures, unfavorable changes in regulatory structures, and general risks associated with business, all of which are disclosed under the heading “Risk Factors” and elsewhere in the Group's documents filed from time-to-time with the AFM and other regulatory authorities.