

Press Release TKH Group N.V. (TKH)

Closing of divestment majority industrial connectivity activities by TKH

TKH Group NV ('TKH') announces that the divestment of the majority of its industrial connectivity activities to the Dutch private equity company Torqx Capital Partners ('Torqx'), which was announced on 16 July 2019, has been closed.

The activities will be continued by a newly established company under the name Cable Connectivity Group, in which TKH acquires a minority interest of 44%.

The turnover from the divested activities in 2018 totalled € 183.7 million with a workforce of 606 FTE.

Haaksbergen, 15 August 2019

Executive Board

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Chairman of the Executive Board (CEO)

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Financial calendar

6 March 2020 Publication annual results 2019
7 May 2020 General Meeting of Shareholders
11 August 2020 Publication interim results 2020

Profile

Technology firm TKH Group NV (TKH) is focused on high-end innovative technologies in high growth markets within three business segments: Telecom, Building and Industrial Solutions. Through a combination of technologies, TKH offers superior solutions that support to increase the efficiency, safety and security of its customers. The technologies are offered together with software to create smart technologies and one-stop-shop solutions with plug-and-play integrated technologies. TKH operates on a global scale. Its growth is concentrated in Europe, North America and Asia. Employing 6,533 people, TKH achieved a turnover of € 1.6 billion in 2018.