

PRESS RELEASE

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Ballast Nedam concludes Heddes take-over

Ballast Nedam has received approval from the Netherlands Competition Authority for the take-over of some of the activities of Heddes. This approval means that the take-over is now definitive. Ballast Nedam has been granted exclusivity in the negotiations pertaining to Heddes' property portfolio, land ownership rights and partnership agreements.

Heddes Bouw & Ontwikkeling in Hoorn focuses on developing, realizing and maintaining property projects in the Noord-Holland region. The business is a part of Ballast Nedam.

Ballast Nedam has a leading position in construction and infrastructure. The company operates mainly in the Netherlands on integrated and other projects for companies, public authorities and housing consumers, in the fields of mobility, housing, employment, leisure and energy. Ballast Nedam operates internationally in various areas of expertise. Ballast Nedam supplies project, process and contract management in the development, implementation and management phases. The company also provides specialized know-how and skills, and semi-finished and finished products. Ballast Nedam is listed on NYSE Euronext in Amsterdam. The share is included in the Amsterdam Small Cap Index.

Note for the editorial staff:

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