



Press release

SAAB APPOINTS DISTRIBUTION PARTNER FOR RUSSIA

Zeewolde, The Netherlands, 25 March 2011 – Spyker Cars N.V. (Spyker) announces that Saab Automobile AB (Saab) continued to expand its international distribution network with the appointment of a new importer and distributor for the highly important Russian market, Armand Import. Effective immediately, Armand Import will take over all marketing, sales and distribution responsibilities from GM CIS. Official sales are expected to start mid-2011.

Moscow-based Armand Import is a Russian company, part of the Armand Group, with many years experience in all areas of the automotive business and will be responsible for supplying and maintaining a national network of dealers in Russia. An initial dealer network will comprise 12 dealers, which are located in major Russian cities. This initial network will form the basis for further expansion.

Announcing the appointment, Saab Automobile President and CEO Jan Åke Jonsson said: "I am delighted to announce this agreement with Armand Import. The company has a good track record in the Russian market and is, just like us, committed to excellent customer service and a long term approach to business partnerships.

"The Russian market is an important growth market where we see a lot of sales potential for the Saab brand. As we are currently in the middle of the largest ever product offensive in Saab's history, this is a perfect time for Armand Import to team up with our organization."

Igor Gerts, CEO of Armand Import, said: "We are very happy to represent the Saab brand in Russia. Our company is proud to be associated with the Saab brand and its rich heritage, and we look forward to tapping the large potential in the Russian market for Saab vehicles."

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