SNS REAAL

Press release

PERSBERICHT

Financing need SNS Bank for 2010 almost covered

The Netherlands, Utrecht, 18 June 2010

SNS REAAL announces today, 18 June 2010, that the settlement of Hermes XV Aaa/AAA notes has taken place. Hermes is the securitisation vehicle of SNS Bank. Hermes XV, which has a size of € 1,5 Billion and an average maturity of 4.2 years, has been placed with institutional investors.

Ference Lamp, CFO SNS REAAL: "In light of the current market situation, I am content that this transaction has succeeded, especially because SNS Bank now almost has covered its financing need for 2010.

Deutsche Bank has acted as lead manager voor Hermes XV.

About SNS REAAL

SNS REAAL is an innovative service provider in the banking and insurance sector with a prime focus on the Dutch retail market and on small and medium-sized enterprises. Its activities cover three main product groups: mortgages and property finance, savings and investments and insurance. From its historical background, SNS REAAL has always felt close to Dutch society. With a balance sheet total of nearly Euro 129 billion (ultimo 2009), SNS REAAL is one of the major financial bancassurance companies in the Netherlands. The company has a staff of nearly 7700 (FTE) and is headquartered in Utrecht, the Netherlands.

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