



## Press Release

9 August 2007

### **Antonov plc**

**(“Antonov” or the “Company”)**

#### **Antonov secures additional funding facility to underpin commercial development**

The Board of Antonov plc is pleased to announce that it has agreed a new €15 million facility with its largest shareholder, Quivest, based in the Netherlands, to underpin its continued commercial development.

This facility has been negotiated in order to secure access to the additional working capital which the Company anticipates will be required by growth in its revenue generating activities. The Company also expects to make some additional investment in its engineering facilities, again in order to support increased revenue generating activities.

As part of the negotiations for the new funding facility, the expiry date of the Option Agreement with Quivest dated September 2006 has been extended to 31 March 2008 for the Call Option and to 31 May 2008 for the Put Option.

Antonov, via the new Quivest facility and also via funds available from other investors, now has a total available facility in excess of €20 million.

Quivest is a substantial shareholder of the Company; consequently, pursuant to the AIM Rules for Companies, the agreement of the new credit facility is classed as a related party transaction. In accordance with the AIM Rules for Companies, the independent directors of the Company have considered the terms of the transaction and, having consulted with Dawnay, Day Corporate Finance, being the Company's Nominated Adviser, are satisfied that those terms are fair and reasonable insofar as the Company's shareholders are concerned.

Mory Motabar, Interim CFO of Antonov, said:

“We are making steady progress across our business with regards to the commercialisation of our technology in tandem with revenue generation. In particular, we have continued to make advances across a number of core projects primarily focused on the Chinese market. Our additional funding facility will underpin this progress and I look forward to updating shareholders in due course.”

For additional information:

John Moore, CEO, Antonov plc	+44 1842 768 320
Jos Haag, Director, Antonov plc	+31 651 561 767
David Rae, Dawnay, Day Corporate Finance Limited	+44 207 509 4570
Shane Dolan, Biddicks	+44 207 448 1000