MW TOPS LIMITED (the "Company")

TRANSACTION IN OWN SECURITIES

On 28 August 2007, the Company purchased into treasury 37,545 Euro Shares at a range of prices from EUR 10.07 to EUR 10.18 (the "Transaction")

On 28 August 2007, the Company purchased into treasury 20,832 US\$ Shares at a range of prices from US\$ 10.18 to US\$ 10.25 (the "Transaction")

Following the Transaction, there are now in issue (to the exclusion of those held in treasury) 85,975,814 Euro Shares, 25,693,997 US\$ Shares and 30,434,095 Sterling Shares. The total number of shares held in treasury are 7,194,912 Euro Shares, 1,491,475 US\$ Shares and zero Sterling Shares.

This announcement is for information purposes only and is not an offer to invest. The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (*Wet op het financieel toezicht*). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

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