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PRESS RELEASE

Hagemeyer acquires electrical distributor in the USA

Hagemeyer announced that it has acquired Bryant Electric Supply Company (Bryant), an important electrical distributor in the Southeastern USA. Bryant has annual revenues of more than € 40 million (US\$ 50 million) and is based in Charlotte, North Carolina. The company is predominantly active in the industrial segment and also serves the Construction and Installation market, mainly in non-residential.

Bryant Electric Supply has a 60-year history in the Charlotte market and serves its customers from five locations in North and South Carolina. The acquisition of Bryant allows Hagemeyer North America to expand and enhance its electrical market penetration in the Southeastern United States. The transaction is expected to close on 31 August 2007.

"We're delighted with the acquisition of Bryant", says Rudi de Becker, CEO of Hagemeyer. "This significantly increases our share in both the Industrial and Construction and Installation segments of the growing Charlotte market. Bryant's strong history and market position coupled with our global strength make this an ideal opportunity for us and our customers."

Naarden, 14 August 2007

HAGEMEYER N.V.

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In 2006 Hagemeyer had net revenues of €6.2 billion and employed approximately 17,500 employees. More than 90% of Hagemeyer's total revenue is generated by its core Professional Products and Services (PPS) business. PPS focuses on the value-added business-to-business distribution of electrical parts and supplies, safety and other Maintenance, Repair and Operations (MRO) products in some 25 countries across Europe, North America and Asia-Pacific. The remaining part of Hagemeyer's revenues is realised by its Agencies/Consumer Electronics (ACE) business, which distributes consumer electronics and branded products in the Netherlands and Australia and luxury goods in a number of countries in Asia. The Hagemeyer Group has its head office in Naarden, the Netherlands.