



Funcom appoints Stian Drageset as new CFO to strengthen the executive management team

Funcom, a global developer and publisher of PC and console games, has appointed Mr. Stian Drageset as new permanent CFO.

'We are happy to be able to welcome Stian Drageset as CFO in Funcom. With his proven track record of value creation through finance leadership, business and strategy development and M&A we are confident that he will be of great value to Funcom and strengthen the executive management team,' said Rui Casais, CEO of Funcom.

Stian Drageset is currently serving as Director, M&A with Telenor ASA, where he has held critical roles within international expansion, M&A and digital strategy. Mr. Drageset has previous experience from Herkules Capital AS, a leading Norwegian private equity company, The Boston Consulting Group, Storebrand ASA, and founding an edtech startup. Mr. Drageset earned his MBA from INSEAD, and has an Engineering degree from Norwegian University of Technology and Science, and Oxford University.

'Under challenging circumstances Funcom has executed the first steps of a strategic turnaround in an impressive manner, which has already resulted in the successful early access launch of Conan Exiles. I am really excited and humble to join this team of dedicated and talented people to support further development of the company from the current favorable position,' Mr. Drageset commented.

Mr. Drageset will start his employment on the 1st of August 2017. For questions please get in touch on

The Company also wants to thank Mr. Christian Olsthoorn, interim CFO since November 2014, for his valuable contribution to the Company. Mr. Olsthoorn will continue to be involved with the Company as a member of the Management Board of Funcom N.V.

Badhoevedorp, The Netherlands, 4 April 2017

Funcom N.V.

This information is subject to the disclosure requirements acc. to §5-12 of vphl (Norwegian Securities Trading Act).