

Aperam announces the completion of the divestment of Aperam Stainless Services & Solutions Tubes Europe

Luxembourg, 4 April 2017 - Aperam announces the completion of the divestment of Aperam Stainless Services & Solutions Tubes Europe, its stainless steel welded tubes entities located in Ancerville (manufacturing plant) and Annecy (distribution centre) in France, to mutares AG on Monday, 3 April 2017. This follows the announcement on 9 January 2017 of Aperam's intention to divest Aperam Stainless Services & Solutions Tubes Europe.

The concerned companies - reported under the "Services & Solutions" segment - had combined sales of EUR 64 million and shipments of 22 thousand tonnes in 2016, and are considered as a non-core asset for Aperam

About mutares AG

mutares AG, Munich (www.mutares.de), acquires companies, that are being sold in the course of a repositioning process at their owners and that show a clear operational improvement potential. Getting engaged with its own teams, mutares actively supports its portfolio companies to achieve a clear value increase. The focus of the operational work is to ensure sustainable, long-term growth. The shares of mutares AG are listed on the Frankfurt Stock Exchange under the ticker symbol "MUX" (ISIN: DE000A0SM5H2).

About Aperam

Aperam is a global player in stainless, electrical and specialty steel, with customers in over 40 countries. The business is organized in three primary operating segments: Stainless & Electrical Steel, Services & Solutions and Alloys & Specialties.

Aperam has 2.5 million tonnes of flat Stainless and Electrical steel capacity in Brazil and Europe and is a leader in high value specialty products. Aperam has a highly integrated distribution, processing and services network and a unique capability to produce stainless and specialty from low cost biomass (charcoal). Its industrial network is concentrated in six production facilities located in Brazil, Belgium and France.

In 2016, Aperam had sales of USD 4.3 billion and steel shipments of 1.92 million tonnes.

For further information, please refer to our website at www.aperam.com

Contacts

Aperam / Corporate Communications / Laurent Beauloye: +352 27 36 27 103
Aperam / Investor Relations / Romain Grandsart: +352 27 36 27 36