



ArcelorMittal

news release

ArcelorMittal publishes convening notice for Annual and Extraordinary General Meetings of shareholders

Luxembourg, 7 April 2017 - ArcelorMittal has published a convening notice for its Annual and Extraordinary General Meetings of shareholders ("General Meetings"), which will be held on 10 May 2017 at 11.30 a.m. CET at the company's registered office, 24-26, Boulevard d'Avranches, L-1160 in Luxembourg.

It is proposed that after the upcoming General Meetings the Board of Directors will be composed of nine directors, of which eight are non-executive directors and five are independent directors. Mr. Lewis Kaden and Mr. Narayanan Vaghul will step down from the Board at the date of the General Meetings on 10 May 2017. From this date, it is proposed that Mr. Bruno Lafont will serve as Lead Independent Director. In addition, Mrs. Karyn Ovelmen will succeed Mr. Narayanan Vaghul as the chairman of the Audit & Risk Committee.

The ArcelorMittal shareholders entitled to vote at the General Meetings will be those who are shareholders on the record date of 26 April 2017 at midnight (24:00 hours) CET.

The convening notice, the Annual Report 2016, the Form 20F 2016, the amended draft of the articles of association, the voting forms and all other meeting documentation will be available on ArcelorMittal's website <http://corporate.arcelormittal.com/> under "Investors – Equity investors – Shareholders' meetings - General Meetings 10 May 2017" from 7 April 2017. Shareholders may obtain, free of charge, a copy of the Annual Report 2016 (in English) and the amended draft of the articles of association at ArcelorMittal's registered office, by calling +352 4792 3198, or by emailing privateinvestors@arcelormittal.com.

About ArcelorMittal

ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and an industrial footprint in 19 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.

Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.

For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components people use in their everyday lives more energy efficient.

We are one of the world's five largest producers of iron ore and metallurgical coal. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.

In 2016, ArcelorMittal had revenues of \$56.8 billion and crude steel production of 90.8 million tonnes, while own iron ore production reached 55.2 million tonnes.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

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