

Press Release

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Heijmans completes sale of German subsidiary Oevermann

Heijmans has completed the sale of its German subsidiary Heijmans Oevermann GmbH to PORR Deutschland GmbH. The sale has been approved by the appropriate antitrust authorities and the expected net proceeds of € 60 million have been realized.

As reported previously, on 6 March 2017, Heijmans reached agreement concerning the sale of all shares in Heijmans Oevermann GmbH to PORR Deutschland GmbH, a subsidiary of the Austrian construction group PORR AG. The sale of Oevermann contributes significantly to further debt reduction and results in a structural improvement of the financial ratios.

Recently, Heijmans also sold its German foundation specialist Franki to PORR. This sale was completed on 18 January 2017. With its disinvestment in Oevermann, Heijmans now has disposed of all of its operating activities in Germany.

About Heijmans

Heijmans is a listed company that combines activities related to property development, residential building, non-residential building, roads and civil engineering in the fields living, working and connecting. Our constant focus on quality improvements, innovation and integrated solutions enables us to generate added value for our clients. Heijmans realises projects for private consumers, companies and public sector bodies and, in partnership with its clients, is building the spatial contours of tomorrow. You will find additional information on www.heijmans.nl.

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