

## NBPE: Board Changes

**24 April 2017**

### **NB PRIVATE EQUITY PARTNERS LIMITED**

#### **BOARD CHANGES**

The Board of NB Private Equity Partners Limited ("NBPE" or the "Company") is pleased to announce the appointment of Ms Trudi Clark as a non-executive director of the Company with immediate effect. Ms Clark will replace Chris Sherwell who has resigned today from the Board in accordance with the Proposals outlined in the Company's Circular dated 28 March 2017.

Ms Clark, a Chartered Accountant has over 30 year experience in the finance industry. Having spent 10 years in public practice, she moved to Schrodgers in the Channel Islands in 1995 where she became Banking Director in 2000 and CEO in 2003. In recent years she has returned to public practice specialising in corporate restructuring services. Ms Clark also has several Non-Executive Director appointments for companies both listed and non-listed investing in property, private equity and other assets.

Talmi Morgan, Chairman of the Company, said: "The Board of NB Private Equity Partners is delighted that Ms Clark has agreed to become a director of the Company. Ms Clark brings a wealth of financial, banking and private equity knowledge and will be a valuable addition to the Board. We would also like to place on record our thanks to Chris Sherwell, a director of NBPE since inception in 2007, for his hard work and dedication to the Company over the last ten years."

Ms Clark holds, or has held within the five years prior to the date of this announcement, the following directorships and partnerships of publicly quoted companies:

Current directorships / Partnerships- Publicly Quoted	Past directorships / Partnerships - Publicly Quoted
F & C Commercial Property Trust Limited River and Mercantile UK Micro Cap Investment Company Limited Sapphire (PCC) Limited - Sapphire IV Cell	None

There is no information concerning Ms Clark which is required to be disclosed pursuant to Listing Rule 9.6.13 R (2) to (6) inclusive.

Note: Unless otherwise indicated, capitalised terms used in this announcement shall have the meanings given to them in the Circular.

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**ABOUT NB PRIVATE EQUITY PARTNERS LIMITED**

NBPE is a closed-end private equity investment company with class A ordinary shares admitted to trading on Euronext Amsterdam and the Specialist Fund Segment of the Main Market of the London Stock Exchange. NBPE has ZDP shares admitted to trading on the Specialist Fund Segment of the Main Market of the London Stock Exchange and the Official List of The International Stock Exchange. NBPE holds a diversified portfolio of direct income investments, direct equity investments and fund investments selected by the NB Alternatives group of Neuberger Berman, diversified across private equity asset class, geography, industry, vintage year, and sponsor.

NBPE is established as a non-cellular company limited by shares incorporated in the Island of Guernsey. NBPE is authorised by the Guernsey Financial Services Commission as an authorised closed-ended investment scheme under section 8 of the Protection of Investors (Bailiwick of Guernsey) Law, 1987, as amended, and the Authorised Closed-Ended Investment Schemes Rules 2008. NBPE is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (Wet op het financieel toezicht).

#### **ABOUT NEUBERGER BERMAN**

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