

Notice of legal proceedings initiated by Templeton

Amsterdam/ Prague – Fortuna Entertainment Group N.V. (“Fortuna”) notes that Franklin Templeton Investment Funds - Templeton Eastern Europe Fund, Franklin Templeton Investment Funds - Templeton Emerging Markets Small Cap Fund, and Templeton Emerging Markets Small Cap Fund (together “Templeton”), have commenced legal proceedings before the Enterprise Court of Amsterdam seeking among others, immediate injunctive relief with the effect of among others i) prohibiting the voting on the proposed approval within the meaning of 2:107a Dutch Civil Code for the proposed acquisition of Bet Active Concept S.R.L., Bet Zone S.R.L., Public Slots S.R.L. and Slot Arena S.R.L. at the extraordinary shareholders meeting to be held on April 26, 2017 and ii) to suspend any actions or resolutions to keep aforementioned transaction from completion. Reference is also made to Templeton's announcement of today.

Fortuna believes Templeton's allegations to be without merit. Fortuna is of the view that it has provided its shareholders with sufficient information (in excess of its statutory obligations) on the proposed acquisition to prepare for the extraordinary shareholders meeting of April 26, 2017.

Reference is also made to the additional information that Fortuna has made available to shareholders on 31 March 2017 at http://www.fortunagroup.eu/public/8c/b/18/756792_1294545_Additional_EGM_Website_Information.pdf.

Fortuna will ask the court to reject Templeton's requests. The extraordinary shareholders meeting of April 26, 2017 is the appropriate forum to discuss the merits of and decide on the proposed transaction. Individual shareholders should not seek to bypass this through court action.

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