**PRESS RELEASE**

Amsterdam, 18 April, 2017

**Central Works Council TMG supports recommended public offer by Mediahuis and VP Exploitatie
*Central Works Council revokes intended Enterprise Chamber procedure***

The Central Works Council of TMG has provided an advice in which the Central Works Council follows the intention to recommend the offer by Mediahuis and VP Exploitatie. Thus fulfilling one of the conditions of the offer. In addition, the Central Works Council has announced to revoke the intended procedure with the Enterprise Chamber.

The Central Works Council has made agreements with the Consortium of Mediahuis and VP Exploitatie and with TMG relating to strategy, financial policy, independent journalism, governance, employees and workers participation. These agreements will be summarized in the position statement of TMG. The content of the agreements and the constructive consultation, have led to increased confidence at the Central Works Council that acquisition of TMG by Mediahuis will contribute to the recovery of TMG and its growths perspectives, also in the multi media space. Having obtained the Central Works Council’s advice, the Works Council consultation procedure in respect of the Offer and all transactions related thereto, has now been completed.

Ria Mul, Chairman of the Central Works Council: “The Central Works Council has tried to make the connection with all groups within TMG during the whole process. The Central Works Council is convinced that its approach to enter into discussions and come to agreements based upon being well-informed was the right approach. The Central Works Council has been focused on what was needed to turn TMG into a healthy company again. We have had to make difficult choices and deliberations, but we trust that this advice will contribute to a secure future for TMG and its employees. We hope that it will also contribute to the acceptance of the decision that will be made, will lead to closing of the ranks within TMG and be a starting point for a solid future.”

Further announcements will be made if and when required.

*This is a public announcement by Telegraaf Media Groep N.V. pursuant to section 17 paragraph 1 of the European Market Abuse Regulation (596/2014).*

**About Telegraaf Media Groep**

Telegraaf Media Groep N.V. (TMG) is one of the largest Dutch media companies, with strong brands such as De Telegraaf, DFT, Telesport, Metro, Autovisie, Privé and VROUW; regional dailies such as Noordhollands Dagblad and Gooi- en Eemlander; digital brands such as GeenStijl, Dumpert and Gaspedaal; Classic FM and – through a strategic collaboration – national radio stations Sky Radio, Radio Veronica, Radio 538 and Radio 10. We also have dozens of other brands and titles that focus on providing local news, entertainment or e-commerce (e.g., GroupDeal). Through Keesing Media Group, we are market leader in Europe in the field of puzzle magazines and digital puzzles. It is TMG’s mission to provide consumers with high-quality, personalised and relevant news, sport and entertainment 24 hours a day, 7 days a week, via any available form of distribution. For more information about TMG, go to [www.tmg.nl](http://www.tmg.nl).

**NOT FOR PUBLICATION:**

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