

Press release

THIS PRESS RELEASE CONTAINS INSIDE INFORMATION AS MEANT IN CLAUSE 7 OF THE MARKET ABUSE REGULATION.

NLFI sells 20 million shares in a.s.r.

Utrecht, 5 April 2017, 7:05 CET

Stichting administratiekantoor beheer financiële instellingen (NLFI), on behalf of the Dutch State, has completed the accelerated book building offering to qualified investors of 20,000,000 ordinary shares in a.s.r. at a price of EUR 25.75 per share, realising EUR 515 million of aggregate proceeds. a.s.r. will not receive any proceeds from the offering.

The transaction reduces NLFI's stake in a.s.r.'s share capital from 50,1% to 36,8%. After cancellation of the 3,000,000 shares that a.s.r. acquired in January 2017, NLFI's shareholding in a.s.r. is expected to represent 37.5% of a.s.r.'s share capital.

a.s.r. didn't participate in this offering because, at the time of the offering in January of this year, it already repurchased the maximum number of shares for which it is currently authorized by its shareholders. The granting of a new authorization to the Executive Board for the repurchase of a.s.r.'s own shares at arm's length conditions, and the cancellation of the 3,000,000 shares that a.s.r. acquired, will be placed on the agenda for the Annual General Meeting of 31 May 2017.

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About ASR Nederland N.V.

ASR Nederland N.V. (a.s.r.) has been in the insurance business since 1720. a.s.r. is one of the leading insurance companies in the Netherlands. a.s.r. offers insurance, pension, banking and asset management solutions under the labels a.s.r., De Amersfoortse, Ditzo, Ardanta and Europeesche Verzekeringen. a.s.r. is listed on the Amsterdam Euronext stock exchange. For more information, please visit www.asrnl.com.

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The actual results of ASR Nederland could differ from the Statements, because of: (1) changes in general economic conditions; (2) changes of conditions in the markets in which ASR Nederland is engaged; (3) changes in the performance of financial markets in general; (4) changes in the sales of insurance and/or other financial products; (5) the behavior of customers, suppliers, investors, shareholders and competitors; (6) changes in the relationships with principal intermediaries or partnerships or termination of relationships with principal intermediaries or partnerships; (7) the unavailability and/ or unaffordability of reinsurance; (8) deteriorations in the financial soundness of customers, suppliers or financial institutions, countries/states and/or other counterparties; (9) technological developments; (10) changes in the implementation and execution of ICT systems or outsourcing; (11) changes in the availability of, and costs associated with, sources of liquidity; (12) consequences of a potential (partial) termination of the European currency: the Euro or the European Union; (13) changes in the frequency and severity of insured loss events; (14) catastrophes and terrorist related events; (15) changes affecting mortality and morbidity levels and trends and changes in longevity; (16) changes in laws and regulations and/or changes in the interpretation thereof, including without limitation Solvency II, IFRS and taxes; (17) changes in the policies of governments and/or regulatory- or supervisory authorities; (18) changes in ownership that could affect the future availability of net operating loss, net capital and built-in loss; (19) changes in conclusions with regard to accounting assumptions and methodologies; (20) adverse developments in legal and other proceedings and/or investigations or sanctions taken by supervisory authorities; (21) risks related to mergers, acquisitions, and divestments (22) other financial risks such as currency movements, interest rate fluctuations, liquidity, and credit risks could influence future results and (23) the other risks and uncertainties detailed in the Risk Factors section contained in recent public disclosures made by ASR Nederland;

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ASR Nederland's consolidated annual accounts are prepared in accordance with International Financial Reporting Standards as adopted by the European Union ("IFRS-EU") and with Part 9 of Book 2 on the Netherlands Civil Code. In preparing the financial information in this document, the same accounting principles are applied as in the latest published consolidated annual accounts of ASR Nederland. All figures in this document are unaudited. Small differences are possible in the tables due to rounding.

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