



HOMBURG INVEST INC.

ANNOUNCES

DECLARATION OF SEMI-ANNUAL DIVIDEND OF \$0.24

Shares issued: Class A – 155,578,911 Class B – 31,514,782

Halifax, Nova Scotia, August 8, 2008 (TSX: HII.A & HII.B and Euronext:HII)

Richard Homburg, Chairman and CEO of Homburg Invest Inc. (**"Homburg Invest"**) is pleased to announce that at a meeting of the Board of Directors held August 8, 2008 the payment of the semi-annual dividend of \$0.24 per share was approved. The dividend will be payable on September 30, 2008 to holders of Class A Subordinate Voting Shares and Class B Multiple Voting Shares at the close of business on September 16, 2008.

The Board of Directors of the Company has also determined that the price of Class A Subordinate Voting Shares which may be purchased with cash dividends, under the Company's Dividend Reinvestment Plan, with respect to these dividend payments will be 97% of the market price as determined under the Plan.

All dividends paid by Homburg Invest are eligible dividends unless indicated otherwise.

Homburg Invest, with its head office in Halifax, Nova Scotia, owns and develops a diversified portfolio of quality real estate including office, retail, industrial and residential apartment and townhouse properties throughout Canada, the United States and Europe.

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