

MW TOPS LIMITED (the "Company")

TRANSACTION IN OWN SECURITIES

On 21 August 2008, the Company purchased into treasury 29,000 GBP shares at a price of GBP 9.90 (the "Transaction")

On 21 August 2008, the Company purchased into treasury 62,000 EUR shares at a price of EUR 9.40 (the "Transaction")

On 21 August 2008, the Company purchased into treasury 25,000 US\$ shares at a price of US\$ 9.90 (the "Transaction")

The Board of the Company has resolved with immediate effect to cancel 29,000 of its GBP issued shares, thereby reducing the number of outstanding issued GBP shares of the Company to 33,125,465 (the "Transaction")

The Board of the Company has resolved with immediate effect to cancel 62,000 of its EUR issued shares, thereby reducing the number of outstanding issued EUR shares of the Company to 61,484,737 (the "Transaction")

The Board of the Company has resolved with immediate effect to cancel 25,000 of its US\$ issued shares, thereby reducing the number of outstanding issued US\$ shares of the Company to 21,811,567 (the "Transaction")

Following the Transaction, there are now in issue (to the exclusion of those held in treasury) 55,846,065 EUR Shares, 19,862,172 US\$ Shares and 30,120,297 GBP Shares. The total number of shares held in treasury are 5,638,672 EUR Shares, 1,949,395 US\$ Shares and 3,005,168 GBP Shares.

This announcement is for information purposes only and is not an offer to invest. The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (*Wet op het financieel toezicht*). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

For further information please contact:

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E&OE – in transmission

END OF TRANSMISSION