



September 4, 2019

BANK OF AMERICA CORPORATION FILED A FORM 8-K

CHARLOTTE, N.C. – (BUSINESS WIRE) – September 4, 2019 – Bank of America Corporation (the "Corporation") filed a Current Report on Form 8-K with the U.S. Securities and Exchange Commission ("SEC") on September 4, 2019, announcing that, as previously disclosed in the Corporation Quarterly Report on Form 10-Q for the quarter ended June 30, 2019 (the "Second Quarter Form 10-Q"), the Corporation provided notice on July 29, 2019, to its joint venture partner of the termination of the merchant services joint venture at the conclusion of its current term. As a result, the Corporation has recognized a non-cash, pretax impairment charge of approximately \$2.1 billion in the quarter ending September 30, 2019, presented in other general operating expense, which is estimated to reduce the Corporation's Common equity tier 1 (CET1) ratio by 10 basis points. As disclosed in the Second Quarter Form 10-Q, this impairment charge will have no effect on the Corporation's capital plan for the period beginning July 1, 2019 through June 30, 2020.

Bank of America Corporation makes available all of its SEC filings on its website: <http://investor.bankofamerica.com/phoenix.zhtml?c=71595&p=irol-irhome>.

The SEC maintains a website that contains reports, proxy statements and other information regarding issuers that file electronically with the SEC. These materials may be obtained electronically by accessing the SEC's website at <http://www.sec.gov>. A copy of the document will also be available on the National Storage Mechanism's website at: <http://www.morningstar.co.uk/uk/NSM>.

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