

Eurocastle Investment Limited: Share Buyback Programme: Transactions in week ending 27 September 2019

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Share Buyback Programme: Transactions in week ending 27 September 2019

Guernsey, 30 September 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 23 September 2019 and 27 September 2019, under its fifth non-discretionary share buyback programme with Liberum Capital Limited (acting as the Company’s broker) announced on 9 August 2019 and commenced on 16 September 2019 (the “Fifth Buyback Programme”), it bought back 17,143 of its ordinary shares at an average price of €7.40 per ordinary share. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
23/09/2019	BATE	995	7.40	7,363
	XLON	2,642	7.41	19,590
	CHIX	149	7.40	1,103
	TRQX	136	7.40	1,006
	Total	3,922	7.41	29,062
24/09/2019	BATE	1,007	7.40	7,452
	XLON	2,348	7.40	17,375
	CHIX	151	7.40	1,117
	TRQX	136	7.40	1,006
	Total	3,642	7.40	26,951
25/09/2019	BATE	1,024	7.36	7,537
	XLON	2,658	7.34	19,513
	CHIX	155	7.36	1,141
	TRQX	137	7.36	1,008
	Total	3,974	7.35	29,199
26/09/2019	BATE	293	7.48	2,192
	XLON	2,598	7.41	19,252
	CHIX	157	7.48	1,174
	TRQX	140	7.48	1,047
	Total	3,188	7.42	23,665
27/09/2019	BATE	296	7.44	2,202
	XLON	1,848	7.41	13,701
	CHIX	151	7.44	1,123
	TRQX	122	7.44	908
	Total	2,417	7.42	17,934

Following the above transactions:

- ▮ The total number of ordinary shares of the Company in issue is 55,379,438
- ▮ The total number of ordinary shares held by Eurocastle in treasury is 18,886,053 (equal to 34.1% of the Company’s share capital)

- l The total number of voting rights exercisable by holders of ordinary shares of the Company is 36,493,385 as voting rights of shares held in treasury are suspended.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed between 23 September 2019 and 27 September 2019:

	Platform code	Volume	Price	Gross Value (€)
23/9/19	BATE	995	7.40	7,363.00
	XLON	952	7.40	7,044.80
	XLON	306	7.36	2,252.16
	XLON	305	7.40	2,257.00
	XLON	297	7.44	2,209.68
	XLON	290	7.46	2,163.40
	XLON	179	7.42	1,328.18
	CHIX	149	7.40	1,102.60
	TRQX	136	7.40	1,006.40
	XLON	128	7.46	954.88
	XLON	95	7.46	708.70
	XLON	87	7.46	649.02
	XLON	3	7.46	22.38
		3,922	7.41	29,062.20
24/9/19	CHIX	151	7.40	1,117.40
	TRQX	136	7.40	1,006.40
	XLON	307	7.40	2,271.80
	XLON	308	7.40	2,279.20
	BATE	1007	7.40	7,451.80
	XLON	708	7.40	5,239.20
	XLON	775	7.40	5,735.00
	XLON	55	7.40	407.00
	XLON	170	7.40	1,258.00
	XLON	25	7.40	185.00
	Total	3,642	7.40	26,950.80
25/9/19	BATE	238	7.36	1,751.68
	TRQX	137	7.36	1,008.32
	CHIX	155	7.36	1,140.80
	BATE	786	7.36	5,784.96
	XLON	163	7.36	1,199.68
	XLON	2260	7.34	16,588.40
	XLON	235	7.34	1,724.90
	Total	3,974	7.35	29,198.74
26/9/19	XLON	337	7.40	2,493.80
	XLON	333	7.40	2,464.20
	XLON	330	7.48	2,468.40
	XLON	296	7.40	2,190.40
	BATE	293	7.48	2,191.64
	XLON	250	7.40	1,850.00
	XLON	225	7.40	1,665.00
	XLON	200	7.40	1,480.00
	XLON	200	7.40	1,480.00
	XLON	198	7.40	1,465.20
	CHIX	157	7.48	1,174.36
	TRQX	140	7.48	1,047.20
	XLON	119	7.40	880.60
	XLON	110	7.40	814.00

	Total	3,188	7.42	23,664.80
27/9/19	XLON	351	7.42	2,604.42
	BATE	296	7.44	2,202.24
	XLON	290	7.36	2,134.40
	XLON	275	7.44	2,046.00
	XLON	259	7.42	1,921.78
	XLON	200	7.44	1,488.00
	XLON	200	7.40	1,480.00
	CHIX	151	7.44	1,123.44
	XLON	141	7.42	1,046.22
	XLON	100	7.42	742.00
	TRQX	92	7.44	684.48
	XLON	32	7.44	238.08
	TRQX	30	7.44	223.20
	Total	2,417	7.42	17,934.26