

**NEPI Rockcastle plc**

Incorporated and registered in the Isle of Man

Registered number 014178V

JSE and Euronext share code: NRP

ISIN: IM00BDD7WV31

("NEPI Rockcastle" or "the Company")



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**TENDER OFFER LAUNCH ANNOUNCEMENT**

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**NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES, ITS TERRITORIES AND POSSESSIONS, ANY STATE OF THE UNITED STATES OR THE DISTRICT OF COLUMBIA (THE "UNITED STATES") OR TO ANY U.S. PERSON OR TO ANY PERSON LOCATED IN ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THE TENDER OFFER MEMORANDUM**

NEPI Rockcastle, announces a tender offer addressed to holders of the outstanding €400,000,000 3.750 per cent. Guaranteed Notes due 26 February 2021 (ISIN: XS1325078308) (the "**Notes**") issued by the Offeror and guaranteed by the Company to tender their Notes for purchase by the NE Property BV (the "**Offeror**") for cash.

The Offeror today announces its invitation to holders of the Notes (the "**Noteholders**") to tender their Notes for purchase by the Offeror for cash (the "**Offer**") at the Purchase Price subject to the terms and conditions contained in the Tender Offer Memorandum (as defined below). The Offeror proposes to accept for purchase pursuant to the Offer an aggregate nominal amount of Notes of up to €200,000,000 (or such greater or lesser amount as the Offeror may determine, in its sole and absolute discretion) (the "**Maximum Acceptance Amount**"). The Offer is being made on the terms, and subject to the conditions, contained in the tender offer memorandum dated 27 September 2019 (the "**Tender Offer Memorandum**") prepared by the Offeror, and is subject to the offer and distribution restrictions set out below and as more fully described in the Tender Offer Memorandum.

The full version of the announcement is available on the Irish Stock Exchange website at link: <https://www.ise.ie/app/announcementDetails.aspx?ID=14244703> .

For further information please contact:

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27 September 2019