



Sif's position on production in Japan

For immediate release

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Correction of Nikkei report on interview with CEO Fred van Beers

Roermond, 27 September 2019. This morning media reported on a publication by Nikkei whereby Nikkei wrongfully quoted CEO Fred van Beers on investment of 200- 300 million euro's in a plant in Japan in the next 2 to 3 years in Japan. Sif has recently opened a sales office in Japan and is discussing cooperation with local partners for future production in Japan. Sif's approach on the Japanese market remains unchanged.

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ABOUT SIF HOLDING N.V.

Sif is a leading manufacturer of large steel tubulars, which are used as foundation components for the offshore wind and offshore oil & gas markets. The Company manufactures customized tubular components for offshore foundations, predominantly in the greater North Sea region. Sif combines a highly automated and flexible production facility with technology leadership in rolling and welding of heavy steel plates, which is based on over 70 years of experience and innovative in-house developed techniques and processes. Sif primarily produces monopiles, transition pieces and piles that are used to anchor jacket foundations in the seabed for offshore wind turbines. It furthermore produces legs, pile sleeves and piles of the larger jackets for oil & gas and tubular structures for various uses such as jetties. Sif is listed on Euronext Amsterdam. www.sif-group.com

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