



Press release

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KAS BANK to strengthen Managing Board with COO after acquisition by CACEIS

The Supervisory Board of KAS BANK N.V. intends to appoint Mr. C. (Christophe) Pierron (1966), currently Deputy Managing Director at CACEIS, Luxembourg branch, as member of the Managing Board and Chief Operating Officer (COO) of KAS BANK. In his role as COO, Christophe Pierron will be responsible for IT, Operations, Treasury and order services. With a background as an IT engineer, he worked at various international financial companies in IT roles before he joined CACEIS in 2008.

Peter Borgdorff, Chairman of the Supervisory Board of KAS BANK: "We are pleased with the proposed appointment of Christophe Pierron and believe the company will hugely benefit from his extensive knowledge of the CACEIS organisation. With this appointment, the managing board is back at full strength allowing them to facilitate the integration of KAS BANK into CACEIS after completion of the transaction, while fully focussing on existing clients and acquisition of new clients. We look forward to welcoming Christophe in Amsterdam."

The appointment is approved by De Nederlandsche Bank (DNB) and the Works Council of KAS BANK provided a positive advice. The shareholders will be notified of the intended appointment during an Extraordinary General Meeting of Shareholders of KAS BANK which will be convened on short notice.

Profile KAS BANK N.V.

KAS BANK is a European specialist for safekeeping and administration of securities and high-quality risk- and reporting services. We focus on securities services for professional investors in the pensions and securities market.



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Our strategy and services are based on clear principles about the role custodians should perform in the financial markets. Integrity, transparency and independence are important values for our bank, as well as a low risk profile.

KAS BANK is located in the Netherlands, the United Kingdom and Germany. We offer access to more than 90 markets worldwide. KAS BANK is listed on Euronext Amsterdam.

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