



Number of pages: 1

## PRESS RELEASE

# Accell Group in exclusive discussions to acquire Raleigh

**Heerenveen (the Netherlands), 3 April 2012 – Accell Group N.V. announces that on the basis of a heads of agreement it is engaged in exclusive discussions with Raleigh Cycle Limited and its shareholders, which, if successfully concluded, could lead to the acquisition of Raleigh by Accell Group.**

Raleigh is active in the bicycles market for 125 years. It operates through production and distribution companies in the UK, US and Canada along with worldwide licensing activities and a sourcing arm in Taiwan. Raleigh's best known brands are Raleigh, Avenir and Diamondback. Raleigh has approximately 430 employees, realised sales of over USD 260 million and sold approximately 850,000 bicycles in 2011.

Accell Group will make further announcements if and when appropriate.

/ / / / / / / /

### About Accell Group

Accell Group is active internationally in the mid-range and higher segments of the market for bicycles, bicycle parts & accessories and fitness equipment. The group is market leader in the European bicycle market.

The market approach is based on the key concepts 'quality', 'innovation' and 'recognisable addedvalue'. For consumers this means a broad and strong portfolio of brands, including international top brands and well-known national brands, often with a long history. Accell Group operates close to the market, largely because of its high added value, numerous innovations, and sells primarily via the specialist retail trade.

Accell Group's best known brands are Batavus, Koga, Sparta, Winora, Hercules, Hai Bike, Ghost, Lapierre, Atala, Redline, Tunturi and XLC. The company has production facilities in the Netherlands, Germany, France, Hungary and Turkey. Accell Group shares are traded on the official market of the NYSE Euronext in Amsterdam and included in the Amsterdam Small Cap Index (AScX).

Accell Group recorded turnover of €628.5 million in 2011 compared with €577.2 million in 2010 and net profit of €40.3 million, compared with €36.4 million in 2010. Turnover is distributed across the company's key markets as follows: the Netherlands 34%, Germany 28% and France 9%. Other European countries, including Belgium, Denmark, Finland, Austria, Spain and the UK, account for 20% of turnover. The remaining 9% of turnover comes from countries outside Europe, including the US and Canada.

### For further information:

Accell Group N.V.

René Takens, Chairman of the Board (CEO)

tel: (+31) 0513-638701

Hielke Sybesma, Member of the Board (CFO)

tel: (+31) 0513-638702

Website: [www.accell-group.com](http://www.accell-group.com)