SWEDISH AUTOMOBILE

Press release

SWEDISH AUTOMOBILE ISSUES SUBSCRIPTION NOTICE UNDER GEM FACILITY

Zeewolde, The Netherlands, 12 April 2012 – Swedish Automobile N.V. (Swan) announces that today it has issued a subscription notice for 3.5 million shares under the current EUR 150 million equity facility between Swan and GEM Global Yield Fund Limited. The exact number of shares to be issued and the price thereof will depend on the pricing period which commences today.

- Ends -

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