

This document is intended for information purposes only. Although AAA AUTO Group makes every effort to provide accurate information, we cannot accept liability for any misprints or other errors. All financial data has been prepared in accordance with International Financial Reporting Standards. International Accounting Standards and Interpretations as adopted by the European Union ("IFRS"). All financial and operational data is consolidated, unless specified otherwise. Financial results for the full years 2009, 2010 and 2011 are audited. All financial data is in **EUR thousands**, unless specified otherwise.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	FY 2009 *	FY 2010 * before reclassification	% Change FY10/FY09	FY 2010	FY 2011	% Change FY11/FY10
Total Revenues	168 239	205 004	21,9%	205 012	276 291	34,8%
Revenues from cars	145 237	174 454	20,1%	174 454	230 031	31,9%
Cost of goods sold	(127 352)	(152 159)	19,5%	(152 159)	(204 768)	34,6%
Gross Profit on Sales	40 887	52 845	29,2%	52 853	71 523	35,3%
Gross Profit Margin	24,3%	25,8%	1,5 pp	25,8%	25,9%	0,1 pp
Other operating income	2 112	1 158	(45,2%)	2 958	1 106	(62,6%)
Operating expenses	(34 589)	(41 845)	21,0%	(42 427)	(50 642)	19,4%
Personnel expenses	(16 524)	(21 286)	28,8%	(21 286)	(26 513)	24,6%
Marketing expenses	(4 138)	(4 426)	7,0%	(4 426)	(6 101)	37,9%
Other selling, administrative and general expenses	(13 927)	(16 133)	15,8%	(16 715)	(18 028)	7,9%
EBITDA	8 410	12 158	44,6%	13 384	21 987	64,3%
EBITDA Margin	5,0%	5,9%	0,9 pp	6,5%	8,0%	1,4 pp
Depreciation and amortisation expense	(2 100)	(2 064)	(1,7%)	(2 064)	(2 347)	13,7%
Impairment of property plant and equipment	(101)	(1 202)	1090,1%	(1 892)	(1 070)	(43,4%)
EBIT	6 209	8 892	43,2%	9 428	18 570	97,0%
Interest expense	(2 032)	(1 857)	(8,6%)	(1 857)	(1 757)	(5,4%)
Forex gains / (losses)	8	(510)	n/m	(510)	(2 666)	422,8%
Other financial net income / (expense)	(42)	(195)	364,3%	(195)	(130)	(33,3%)
Profit before Tax	4 143	6 330	52,8%	6 866	14 016	104,1%
Income tax expense	(1 696)	(1 758)	3,7%	(1 755)	(3 673)	109,3%
Net Profit from continuing operations	2 447	4 572	86,9%	5 111	10 343	102,4%
Profit/(loss) from discontinued operations *	(886)	539	n/m	0	0	n/m
Net Profit for the period *	1 561	5 111	227,4%	5 111	10 343	102,4%

* Note that the financial data show only continuing operations in full detail, while the results for discontinued operations (for years 2009 and 2010) are shown only as one aggregated line called 'Profit/(loss) from discontinued operations'.

Note also that from the end of 2011 and retrospectively for 2010 all discontinued operations have been reclassified from discontinued to continuing operations.

As from 2011 onwards all operations of the Group are classified as continuing.

CONSOLIDATED REVENUES	FY 2009 restated	FY 2010	% Change FY10/FY09	FY 2010	FY 2011	% Change 9M11/9M10
Revenues from cars	145 237	174 454	20,1%	174 454	230 031	31,9%
Revenues from financial services	19 007	25 887	36,2%	25 887	41 806	61,5%
Other revenues (up-sale products)	3 995	4 663	16,7%	4 663	4 454	(4,5%)
Total Revenues	168 239	205 004	21,9%	205 004	276 291	34,8%

Category Contribution to TOTAL REVENUES	FY 2009	FY 2010	% Change FY10/FY09	FY 2010	FY 2011	% Change 9M11/9M10
Revenues from cars	86,3%	85,1%	(1,2 pp)	85,1%	83,3%	(1,8 pp)
Revenues from financial services	11,3%	12,6%	1,3 pp	12,6%	15,1%	2,5 pp
Other revenues	2,4%	2,3%	(0,1 pp)	2,3%	1,6%	(0,7 pp)
Total Revenues	100,0%	100,0%	0,0 pp	100,0%	100,0%	0,0 pp

Cost of Goods Sold from Revenue Categories	FY 2009	FY 2010	% Change FY10/FY09	FY 2010	FY 2011	% Change 9M11/9M10
Costs of Goods Sold from cars	126 316	150 630	19,2%	150 630	206 694	37,2%
Costs of Goods Sold from financial services	0	0	n/m	0	0	n/m
Costs of Goods Sold from other revenues	1 036	1 529	47,5%	1 529	915	(40,1%)
Total Costs of Goods Sold	127 352	152 159	19,5%	152 159	207 609	36,4%

GROSS PROFIT from Revenue Categories	FY 2009	FY 2010	% Change FY10/FY09	FY 2010	FY 2011	% Change 9M11/9M10
Gross profit from cars	18 921	23 824	25,9%	23 824	23 338	(2,0%)
Gross profit from financial services	19 007	25 887	36,2%	25 887	41 806	61,5%
Gross profit from other revenues	2 959	3 135	5,9%	3 135	3 539	12,9%
Total Gross Profit	40 887	52 845	29,2%	52 845	68 682	30,0%

Category Contribution to GROSS PROFIT	FY 2009	FY 2010	% Change FY10/FY09	FY 2010	FY 2011	% Change 9M11/9M10
Gross profit from cars	46,3%	45,1%	(2,6%)	45,1%	34,0%	(11,1 pp)
Gross profit from financial services	46,5%	49,0%	5,4%	49,0%	60,9%	11,9 pp
Gross profit from other revenues	7,2%	5,9%	(18,0%)	5,9%	5,2%	(0,8 pp)
Total Gross Profit	100,0%	100,0%	0,0%	100,0%	100,0%	(0,0 pp)

GROSS PROFIT margin (as % of Revenues)	FY 2009	FY 2010	% Change FY10/FY09	FY 2010	FY 2011	% Change 9M11/9M10
Gross profit from cars	13,0%	13,7%	4,8%	13,7%	10,1%	(3,5 pp)
Gross profit from financial services	100,0%	100,0%	0,0%	100,0%	100,0%	0,0 pp
Gross profit from other revenues	74,1%	67,2%	(9,2%)	67,2%	79,5%	12,2 pp
Total Gross Profit	24,3%	25,8%	6,1%	25,8%	24,9%	(0,9 pp)

CONSOLIDATED OPERATING EXPENSES	FY 2009	FY 2010	% Change FY10/FY09	FY 2010	FY 2011	% Change 9M11/9M10
Personnel expenses	(16 525)	(21 286)	28,8%	(21 286)	(26 513)	24,6%
Marketing expenses	(4 138)	(4 426)	7,0%	(4 426)	(6 101)	37,9%
Other selling, administrative and general expenses	(13 927)	(16 133)	15,8%	(16 715)	(18 028)	7,9%
Total Operating Expenses	(34 590)	(41 845)	21,0%	(42 427)	(50 642)	19,4%

Category Contribution to OPEX	FY 2009	FY 2010	% Change FY10/FY09	FY 2010	FY 2011	% Change 9M11/9M10
Personnel expenses	47,8%	50,9%	3,1 pp	50,2%	52,4%	2,2 pp
Marketing expenses	12,0%	10,6%	(1,4 pp)	10,4%	12,0%	1,6 pp
Other selling, administrative and general expenses	40,3%	38,6%	(1,7 pp)	39,4%	35,6%	(3,8 pp)
Total Operating Expenses	100,0%	100,0%	0,0 pp	100,0%	100,0%	0,0 pp

OPEX to REVENUES	FY 2009	FY 2010	% Change FY10/FY09	FY 2010	FY 2011	% Change 9M11/9M10
Personnel expenses	(9,8%)	(10,4%)	(0,6 pp)	(10,4%)	(9,6%)	0,8 pp
Marketing expenses	(2,5%)	(2,2%)	0,3 pp	(2,2%)	(2,2%)	(0,0 pp)
Other selling, administrative and general expenses	(8,3%)	(7,9%)	0,4 pp	(8,2%)	(6,5%)	1,6 pp
Total OPEX to Total Revenues	(20,6%)	(20,4%)	0,1 pp	(20,7%)	(18,3%)	2,4 pp

Note that the financial data on this sheet is for continuing operations only (as at 2011 and retrospectively for 2010 all remaining discontinued operations were reclassified to continuing).

CONSOLIDATED STATEMENT OF FINANCIAL POSITION	31.12.2008	31.12.2009	% Change 31.12.10 / 31.12.09	31.12.2010	31.12.2011	% Change 31.12.11 / 31.12.10
Non-Current Assets	33 525	37 584	0,4%	37 730	39 667	5,1%
Goodwill and other intangible assets	745	406	(64,8%)	143	150	4,8%
Property, plant and equipment	32 169	36 846	1,3%	37 314	39 249	5,2%
Investment property	0	0	n/m	0	0	n/m
Other financial assets	563	316	(19,0%)	256	206	(19,5%)
Deferred tax assets	48	16	6,3%	17	62	265,3%
Current Assets	61 468	39 775	8,0%	42 963	44 502	3,6%
Inventories	23 245	13 181	78,0%	23 463	28 974	23,5%
Trade and other receivables (incl. prepaid expenses)	11 503	10 715	(4,4%)	10 242	8 008	(21,8%)
Current tax assets	670	324	(99,7%)	1	54	5271,8%
Other financial assets	583	0	n/m	0	0	n/m
Other non-financial assets	5 258	1 768	(5,2%)	1 676	2 315	38,1%
Cash and cash equivalents	3 622	6 028	(39,2%)	3 665	5 152	40,6%
Assets of disposal group classified as held for sale *	16 587	7 759	(49,5%)	3 916	0	(100,0%)
TOTAL ASSETS	94 993	77 359	4,3%	80 693	84 170	4,3%
Equity	6 520	7 802	85,4%	14 464	25 805	78,4%
Share Capital	6 776	6 776	0,0%	6 776	6 776	0,0%
Share Premium	31 409	31 409	0,0%	31 409	31 409	0,0%
Reserves	5 017	5 267	22,4%	6 445	8 353	29,6%
Retained earnings	(36 682)	(35 650)	(15,4%)	(30 166)	(20 733)	(31,3%)
Minority interests	0	0	n/m	0	0	n/m
Liabilities	88 473	69 557	(4,8%)	66 229	58 365	(11,9%)
Non-Current Liabilities	27 720	21 299	(22,4%)	16 519	26 383	59,7%
Bank and other borrowings	27 234	20 826	(21,7%)	16 299	26 321	61,5%
Deferred tax liabilities	457	473	(53,5%)	220	62	(71,9%)
Obligations under finance lease	0	0	n/m	0	0	n/m
Other long-term liabilities	29	0	n/m	0	0	100,0%
Current Liabilities	60 753	48 258	3,0%	49 710	31 982	(35,7%)
Trade and other liabilities	12 472	11 471	(6,9%)	10 683	8 260	(22,7%)
Current tax liabilities	96	2 552	(31,2%)	1 757	2 192	24,8%
Bank overdrafts and borrowings	28 808	26 417	0,1%	26 449	14 324	(45,8%)
Provisions	2 260	729	314,7%	3 023	3 043	0,7%
Other financial liabilities	2 467	2 893	32,0%	3 818	761	(80,1%)
Other non-financial liabilities	1 534	1 384	132,7%	3 220	3 402	5,6%
Liabilities of disposal group classified as held for sale *	13 116	2 812	(73,0%)	760	0	(100,0%)
TOTAL EQUITY AND LIABILITIES	94 993	77 359	4,3%	80 693	84 170	4,3%
Net Debt / Equity ¹⁾	996%	564%	(294 pp)	275%	138%	(138 pp)

¹⁾ Net Debt / Equity = [(Long and Short Term Borrowings + Finance Lease + Liabilities of disposal group classified as held for sale) – (Cash and Cash Equivalents + Financial Assets)] / Equity

Data on this sheet is for the whole AAA AUTO Group including continuing and discontinued operations

* Data for discontinued operations are under Assets as 'Assets classified as held for sale' (this is the value of the real estate held by AAA AUTO Group in its discontinued operations) and under Liabilities as 'Liabilities directly associated to assets held for sale'.

As from 2011 all operations of the Group are classified as continuing.

CONSOLIDATED CASH FLOW STATEMENT	FY 2009	FY 2010	% Change FY10/FY09	FY 2010	FY 2011	% Change FY11/FY09
Cash Flows from Operating Activities						
Net Profit	1 561	5 111	227,4%	5 111	10 343	103,1%
Income tax expense	1 696	1 755	3,5%	1 755	3 673	48,4%
Amortization & Depreciation	2 694	3 956	46,8%	3 956	3 417	(38,4%)
Provisions	339	2 501	637,8%	2 501	(2 038)	n/m
(Gain)/loss on disposal of property, plant and equipment	(242)	(1 636)	576,0%	(1 636)	97	n/m
Interest (income)/expense	2 364	1 957	(17,2%)	1 957	1 756	(29,6%)
Share Options	126	(10)	n/m	(10)	162	n/m
Foreign exchange (gain)/loss	99	510	415,3%	510	2 667	158,9%
Negative goodwill / Fair value	0	0	n/m	0	0	n/m
Decrease/(increase) in inventories	10 066	(10 062)	n/m	(10 062)	(4 378)	(30,1%)
Decrease/(Increase) in receivables and other assets	6 036	324	(94,6%)	324	2 534	1467,4%
Increase/(decrease) in payables and other liabilities	(754)	(411)	(45,5%)	(411)	(7 076)	n/m
Interest received/(paid)	(1 744)	(1 041)	(40,3%)	(1 041)	(944)	(38,0%)
Income tax paid	(235)	(1 743)	641,7%	(1 743)	(3 494)	25,1%
Net cash from operating activities	22 006	1 211	(94,5%)	1 211	6 719	673,4%
Cash flows from investing activities						
Acquisition of subsidiary, net of cash acquired	0	0	n/m	0	0	n/m
Purchase of property, plant and equipment	(3 214)	(2 513)	(21,8%)	(2 513)	(3 785)	98,4%
Proceeds from sale of subsidiaries	2	0	(100,0%)	0	0	n/m
Proceeds from disposals of property, plant and equipment	2 765	5 698	106,1%	5 698	864	(79,5%)
Net cash from investing activities	(447)	3 185	n/m	3 185	(2 921)	n/m
Cash flows from financing activities						
Proceeds from issue of share capital	0	0	n/m	0	0	n/m
Proceeds from third party loans	1 479	1 842	24,5%	1 842	11 171	526,1%
Repayment of third party loans	(17 909)	(6 609)	(63,1%)	(6 609)	(13 375)	76,5%
Payment of finance lease liabilities	(2 673)	(1 780)	(33,4%)	(1 780)	(37)	(100,0%)
Dividends paid to shareholders	0	0	n/m	0	0	n/m
Net cash from financing activities	(19 103)	(6 547)	(65,7%)	(6 547)	(2 241)	(98,0%)
Net increase (decrease) in cash and cash equivalents	2 456	(2 151)	n/m	(2 151)	1 557	n/m
Cash and cash equivalents at the beginning of the period	3 622	6 028	66,4%	6 028	3 665	(39,2%)
Effect of exchange rate changes on the balance of cash held in foreign currencies	(50)	(212)	324,0%	(212)	(70)	(41,5%)
Cash and cash equivalents at the end of the period	6 028	3 665	(39,2%)	3 665	5 152	40,6%

Data on this sheet is for the whole AAA AUTO Group including continuing and discontinued operations
As from 2011 onwards all operations of the Group are classified as continuing.

AAA Auto Group N.V. - FACTS and FIGURES

April 27, 2012

CONSOLIDATED CAPEX	FY 2009	FY 2010	% Change FY10/FY09	FY 2010	FY 2011	% Change FY11/FY10
Buildings and land	3 335	435	(87,0%)	435	1 949	348,6%
Company cars	1 781	2 438	36,9%	2 438	3 195	31,1%
Fixtures and equipment	432	707	63,6%	707	439	(37,9%)
Fixed Assets under construction	145	35	(75,8%)	35	1 084	2993,6%
Intangible assets	0	0	#DIV/0!	0	0	(100,0%)
Total CAPEX	5 693	3 614	(36,5%)	3 614	6 667	84,5%
<i>CAPEX / Revenues</i>	<i>3,4%</i>	<i>1,8%</i>	<i>(1,6 pp)</i>	<i>1,8%</i>	<i>2,4%</i>	<i>0,7 pp</i>

Regional breakdown:

CAPEX by Countries	FY 2009	FY 2010	% Change FY10/FY09	FY 2010	FY 2011	% Change FY11/FY10
The Czech Republic	4 733	3 062	(35,3%)	3 062	5 959	94,6%
Hungary	0	0	n/m	0	0	n/m
Poland	135	30	(77,7%)	30	0	(100,0%)
Romania	0	0	n/m	0	0	n/m
Slovakia	825	522	(36,8%)	522	478	(8,4%)
Russia	0	0	n/m	0	230	100,0%
Total CAPEX	5 693	3 614	(36,5%)	3 614	6 667	84,5%

Country Contribution to Total CAPEX	FY 2009	FY 2010	% Change FY10/FY09	FY 2010	FY 2011	% Change FY11/FY10
The Czech Republic	83,1%	84,7%	1,6 pp	84,7%	89,4%	4,7 pp
Hungary	0,0%	0,0%	0,0 pp	0,0%	0,0%	0,0 pp
Poland	2,4%	0,8%	(1,5 pp)	0,8%	0,0%	(0,8 pp)
Romania	0,0%	0,0%	0,0 pp	0,0%	0,0%	0,0 pp
Slovakia	14,5%	14,4%	(0,1 pp)	14,4%	7,2%	(7,3 pp)
Russia	0,0%	0,0%	0,0 pp	0,0%	3,4%	3,4 pp
Total CAPEX	100,0%	100,0%	(0,0 pp)	100,0%	100,0%	0,0 pp

Data on this sheet is for the whole AAA AUTO Group including continuing and discontinued operations
As from 2011 onwards all operations of the Group are classified as continuing.

CONSOLIDATED OPERATIONAL DATA	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	% Change FY10/FY09	FY 2010	FY 2011	% Change FY11/FY10
Number of cars sold	44 240	50 800	61 939	79 871	60 557	37 215	39 530	6,2%	39 530	44 828	
number of cars sold - continuing operations				72 807	56 990	37 146	39 530	6,4%	39 530	44 828	13,4%
Average price of a car sold (in EUR)	4 483	4 746	5 058	5 293	5 173	3 911	4 412	12,8%	4 412	5 131	16,3%
Number of cars on stock, i.e on offer	2 705	4 745	5 830	9 049	5 025	3 783	4 973	31,5%	4 973	5 520	11,0%
Stock turnover (in days) ¹⁾	27	31	36	35	46	40	43	5,9%	43	46	7,1%
Number of car centres ²⁾	12	17	23	43	32	23	23	0,0%	23	25	8,7%
Total number of employees ³⁾	1 744	1 882	2 880	3 834	1 440	1 099	1 272	15,7%	1 272	1 536	20,8%

¹⁾ The number of days before a car is sold (note that this data is increased by the number of days when the car is transported between car centres)

²⁾ The number of branches doesn't include branches of AUTO DISKONT s.r.o.

³⁾ Note that the number of employees includes also employees on maternity leaves (118 at FY 2011, namely: 100 in CZ, 8 in SK, 10 in HU)

Regional breakdown:

NO. of CARS SOLD by Countries	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	% Change FY10/FY09	FY 2010	FY 2011	% Change FY11/FY10
The Czech Republic	43 085	42 060	43 460	45 874	35 487	27 558	29 018	5,3%	29 018	32 936	13,5%
Hungary	0	0	1 455	8 396	6 646	279	0	(100,0%)			
Poland	0	0	286	4 423	2 133	0	0	n/m			
Romania	0	941	3 121	2 641	1 434	69	0	(100,0%)			
Slovakia	0	7 111	13 617	18 537	14 857	9 309	10 512	12,9%	10 512	11 592	10,3%
Holland	1 155	688	0	0	0	0	0	n/m			
Russia	0	0	0	0	0	0	0	n/m	0	300	n/m
Total number of cars sold	44 240	50 800	61 939	79 871	60 557	37 215	39 530	6,2%	39 530	44 828	13,4%

Country Contribution to NO. of CARS SOLD	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	% Change FY10/FY09	FY 2010	FY 2011	% Change FY11/FY10
The Czech Republic	97%	83%	70%	57%	59%	74%	73%	(0,6 pp)	73%	73%	0,1 pp
Hungary	0%	0%	2%	11%	11%	1%	0%	(0,7 pp)			
Poland	0%	0%	0%	6%	4%	0%	0%	0,0 pp			
Romania	0%	2%	5%	3%	2%	0%	0%	(0,2 pp)			
Slovakia	0%	14%	22%	23%	25%	25%	27%	1,6 pp	27%	26%	(0,7 pp)
Holland	3%	1%	0%	0%	0%	0%	0%	0,0 pp			
Russia	0%	0%	0%	0%	0%	0%	0%	0,0 pp	0%	1%	0,7 pp
Total number of cars sold	100%	100%	100%	100%	100%	100%	100%	0,0 pp	100%	100%	0,0 pp

NO. of CAR CENTRES by Countries	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	% Change FY10/FY09	FY 2010	FY 2011	% Change FY11/FY10
The Czech Republic	12	13	15	21	19	15	15	0,0%	15	16	6,7%
Hungary	0	0	1	7	2	0	0	n/m			
Poland	0	0	1	3	0	0	0	n/m			
Romania	0	1	1	1	1	0	0	n/m			
Slovakia	0	3	5	11	10	8	8	0,0%	8	8	0,0%
Holland	1	1	0	0	0	0	0	n/m			
Russia	0	0	0	0	0	0	0	n/m	0	1	100,0%
Total number of car centres	13	18	23	43	32	23	23	0,0%	23	25	8,7%

* Note that the total number of car centres includes also purchase car centre (as at 31 December 2011 there was 1 in Czech Rep.) which is a centre that only purchases and does not sell any cars.

The number of branches doesn't include branches of AUTO DISKONT s.r.o.

NO. of EMPLOYEES by Countries	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	% Change FY10/FY09	FY 2010	FY 2011	% Change FY11/FY10
The Czech Republic	1 737	1 548	2 009	2 303	1 086	889	1 016	14,3%	1 016	1 251	23,1%
Hungary	0	0	173	539	66	15	13	(13,3%)	13	10	(23,1%)
Poland	0	0	123	261	0	0	0	n/m			
Romania	0	129	127	100	37	0	0	n/m			
Slovakia	7	205	448	631	251	195	243	24,6%	243	256	5,3%
Russia	0	0	0	0	0	0	0	n/m	0	19	100,0%
Total number of employees	1 744	1 882	2 880	3 834	1 440	1 099	1 272	15,7%	1 272	1 536	20,8%

* The number of employees in the CR includes also employees that work temporarily for some of the Group's foreign subsidiaries.

The number of employees includes also employees on maternity leaves (118 at FY 2011, namely: 100 in CZ, 8 in SK, 10 in HU)

Data on this sheet is for the whole AAA AUTO Group including continuing and discontinued operations (as from 2011 and retrospectively for 2010 all operations are classified as continuing)