

14 March 2014

## **ISSUED ON BEHALF OF REED ELSEVIER PLC AND REED ELSEVIER NV**

### **Transactions in own shares**

Reed Elsevier PLC announces that today, it purchased (through J.P. Morgan Securities plc) 320,000 Reed Elsevier PLC ordinary shares at a price of 913.3342p per share. The purchased shares will be held as treasury shares. Following the above purchase, Reed Elsevier PLC holds 109,384,104 ordinary shares in treasury, and has 1,158,663,539 ordinary shares in issue (excluding treasury shares). Since 2 January 2014 Reed Elsevier PLC has purchased 9,937,270 shares.

Reed Elsevier NV announces that today, it purchased (through J.P. Morgan Securities plc) 185,000 Reed Elsevier NV ordinary shares at a price of €15.3598 per share. The purchased shares will be held as treasury shares. Following the above purchase, Reed Elsevier NV holds 66,655,361 ordinary shares in treasury, and has 668,518,873 ordinary shares in issue (excluding treasury shares). Since 2 January 2014 Reed Elsevier NV has purchased 5,760,168 shares.