

24 March 2010

### **Offer Update**

The Independent Directors of NR Nordic note today's announcement by Holowent that the Acceptance Closing Date in relation to its Offer for NR Nordic is being extended until 17.30 hours CET on 6 April 2010, and that other than in the circumstances set out in Holowent's announcement there will be no increase in the Offer Price.

The Independent Directors' views on the Offer are set out in the offer document published by Holowent on 22 February 2010 (the "**Offer Document**"), a copy of which is available on the website of NR Nordic ([www.nr-properties.co.uk](http://www.nr-properties.co.uk)).

Capitalised terms used but not defined in this announcement shall have the meanings attributed to them in the Offer Document.

In accordance with Rule 19.11 of the City Code, a copy of this announcement will also be published on NR Nordic's website at the above address.

### **Enquiries:**

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