

Press release

a.s.r. announces redemption of outstanding fixed rate perpetual capital security

Utrecht, 24 November 2014

Today, ASR Nederland N.V. ('a.s.r.') announces the redemption of its outstanding €12,334,500 Fixed Rate Perpetual Capital Securities (ISIN: NL0009213537; Common Code: 043891987) on 31 December 2014.

Further to the announcement on 16 September 2014 of its intention to redeem its outstanding €12,334,500 Fixed Rate Perpetual Capital Securities (ISIN: NL0009213537; Common Code: 043891987) (the 'Securities') at the next available opportunity, in accordance with their terms and conditions and subject to completion of a new Euro denominated fixed-to-fixed rate perpetual non-call 10 year Tier 2 bond, a.s.r hereby announces that it is exercising its call option in respect of the Securities.

The Securities will be redeemed in full on 31 December 2014 at their principal amount together with any Outstanding Payments (as defined in the Conditions of the Securities).

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About a.s.r.

a.s.r. is the Dutch insurance company for all types of insurance. Via the a.s.r., Ardanta, De Amersfoortse, Europeesche Verzekeringen and Ditzo brands, a.s.r. offers a wide range of financial products covering P/C, life and income insurance, group and individual pensions, health insurance, travel and leisure and funeral insurance. Besides insurance products, the a.s.r.-range also includes savings and investment products and bank savings products. Additionally, a.s.r. invests in real estate development and operations.