

BCRE – Brack Capital Real Estate Investments N.V.

("BCRE" or the "Company")

Subsidiary announces on execution of an agreement to purchase a portfolio of 308 residential units in Dortmund, Germany

The Company is pleased to announce that Brack Capital Properties N.V ("BCP"), a subsidiary of the company, whose shares are traded at the TASE, has published that its subsidiary has exchanged contracts to purchase a portfolio of 308 residential units in Dortmund, Germany (the "Portfolio"). The total leasable area of the Portfolio is 15,100 square meters, the units are let to various tenants and the occupancy rate of the Portfolio is 98%.

The purchase price for the Portfolio is approximately €10.8 million (including transaction costs). BCP received a term sheet from a German financing institution (the "Financial Institution") for a non-recourse loan of €7.4 million to finance the acquisition. The term sheet is subject to approval by the Financing Institution's credit committee.

Closing of the deal is subject to obtaining all the necessary statutory approvals for the transaction and the removal of all the pledges/ mortgages from the Portfolio.

For ease of reference, we have provided an uncertificated English translation of the announcement, which was published in TASE in Hebrew, on the Company website www.brack-capital.com.

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About BCRE

BCRE is an international real estate development and investment group, headquartered in the Netherlands and listed on the London Stock Exchange. Through its subsidiary and associated undertakings, the Company is interested in, develops and operates an international portfolio of real estate assets, predominantly located in the USA, Germany, Russia, India and the UK.

The Company has established local management team platforms with significant local market expertise in the US, Germany, Russia, India and the UK with exclusive access to

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over 400 staff. At present, the Company has offices and teams in New York, London, Frankfurt, Düsseldorf, Moscow, Kazan, New Delhi, Amsterdam, Limassol and Budapest.