

News release

PEPR receives approval from Luxembourg Stock Exchange to delist

Luxembourg – 21 August 2012 – ProLogis European Properties (Euronext: PEPR), one of Europe’s largest owners of modern distribution facilities, announced today that it has received approval from the Luxembourg Stock Exchange to delist its Class A(1) Convertible Preferred Units (“preferred units”) and its ordinary units. The delisting will be effective on 27 August 2012 for the preferred units and 3 September 2012 for the ordinary units. The last day of trading will be 21 August 2012 for the preferred units and 31 August 2012 for the ordinary units.

PEPR applied for its preferred units (ISIN code: LU0467842786) and its ordinary units (ISIN code: LU0100194785) to be delisted from the Luxembourg Stock Exchange following a unitholder vote at PEPR’s Annual General Meeting held on 27 June 2012 approving the winding-up of PEPR.

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About ProLogis European Properties (PEPR)

ProLogis European Properties, or PEPR, is one of the largest pan-European owners of high quality distribution and logistics facilities. PEPR was established in 1999 as a closed-end, real estate investment fund, externally managed by a subsidiary of Prologis, Inc. (NYSE: PLD), a leading global provider of industrial distribution facilities. In September 2006, ordinary units in PEPR were listed on the Luxembourg Stock Exchange and Euronext Amsterdam.

As at 30 June 2012, PEPR has a portfolio of 210 buildings, covering 4.5 million square metres in 11 European countries, with a market value of €2.5 billion. The portfolio has an occupancy level of 93.2% and an average of 3.1 years to the next lease break or 5.1 years to lease expiry.