



WERELDHAVE

PRESS RELEASE

Wereldhave finalises the sale of the French office portfolio

Schiphol, December 14, 2015

Wereldhave has today successfully completed the sale of the office building “Le Cap” in Saint Denis, Paris. The office building was sold for total net proceeds of € 50m, which is € 5.9m or 13.4% above the book value as at December 31, 2014, and € 3.4m or 7.3% above the book value as at June 30, 2015. It represents a net exit yield of 5.6%.

Net proceeds of the disposal in 2015 of the French portfolio of three office buildings were € 20.2m in excess of the book-value as at December 31, 2014.

This sale also marks the end of the French offices portfolio. The Management Board wishes to express its gratitude to Michel Janet and the Wereldhave France offices team.

This transaction brings the pro forma LTV at year-end 2015 in the range of 38-39%.

Allez & Associés acted as notary to Wereldhave.

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About Wereldhave

Wereldhave invests in dominant mid-sized shopping centres in larger provincial cities in northwest continental Europe. The catchment area of our centres should comprise of at least 100,000 inhabitants within 10 minutes travel time. We focus on shopping centres that have a sound balance between shopping convenience and experience. With easy accessibility, an offer that covers 90% of shopping needs, successful (inter-) national and local retail formulas and strong food anchors, our centres provide convenience shopping to accommodate an ageing population, ongoing urbanisation and a busy lifestyle. We aim for an entire experience that goes beyond shopping, with fully embedded food & beverage functions, kid’s playgrounds and high quality amenities, to attract families and prolong average dwelling times. For more information: www.wereldhave.com