



PRESS RELEASE

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Nutreco issues USD 150 million private placement

Nutreco has issued US dollar 150 million in senior notes in a private placement in the United States of America. The notes will be used to repay the maturing USD 46 million tranche of the notes that were issued in 2004. Additionally, the notes will be used to refinance existing bank debt by long-term debt.

The senior notes consist of three tranches with maturities of five, seven and ten years and are placed with 6 investors.

Cees van Rijn, CFO and member of Nutreco's Executive Board: "After our successful first issuance in 2004, Nutreco has again decided to raise long-term debt from the US private placement market. The notes contribute to Nutreco's strategy to maintain a healthy capital structure to support further growth".

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Nutreco

Nutreco is a global leader in animal nutrition and fish feed. Our advanced feed solutions are at the origin of food for millions of consumers worldwide. Quality, innovation and sustainability are guiding principles, embedded in the Nutreco culture from research and raw material procurement to products and services for agriculture and aquaculture. Experience across 100 years brings Nutreco a rich heritage of knowledge and experience for building its future. Nutreco employs almost 9,300 people in 30 countries, with sales in 80 countries. Nutreco has annual revenues approaching EUR 5 billion and is listed on the Euronext stock exchange in Amsterdam.

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