

First tranche share buyback programme PostNL completed on 25 May 2022

The Hague, the Netherlands, 26 May 2022 – PostNL today announced the completion of the first tranche of the share buyback programme.

The company has repurchased the maximum number of 51 million ordinary shares as announced per the start of the first tranche of the share buyback programme on 1 March 2022 for a total consideration of €159.2 million. The average price per share amounted to €3.12.

The first tranche is part of PostNL's share buyback programme that has a total value of maximum €250 million and was announced on 25 January 2022. The remainder value of the programme is €90.8 million and will be executed in 2023.

PostNL intends to use any repurchased shares to cover its obligations under share-based remuneration arrangements and to deliver dividend that may be partly paid in stock, at the choice of the shareholder. The remaining number of the bought-back shares will be cancelled.

Download the share buyback transactions excel sheet for detailed individual transaction information from <https://www.postnl.nl/en/about-postnl/investors/shares/share-buyback-programme/>

This press release is issued in connection with the disclosure and reporting obligation set out in Article 2(2) of the EU Regulation that contains technical standards for buyback programs.