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in the name of Aareal Bank Capital Funding Trust**

Notice

Statement pursuant to article 5:25a of the Dutch Financial Supervision Act

Aareal Capital Funding Trust hereby notifies that the Netherlands is its home Member State, as required pursuant to article 5:25a of the Dutch Financial Supervision Act (FSA). This article obliges all listed companies to publicly announce which country is their home Member State for purposes of regulation of their disclosure obligations under the EU Transparency Directive. Pursuant to section 5:25a of the FSA Aareal Bank Capital Funding Trust has notified the Autoriteit Financiële Markten (AFM).

February 25, 2016