
4 SEPTEMBER 2020

SUPPLEMENT TO THE PROSPECTUS IN RESPECT OF THE GLOBAL MEDIUM TERM NOTE PROGRAMME



KONINKLIJKE KPN N.V.

(Incorporated in The Netherlands as a public limited company with its corporate seat in Rotterdam)

GLOBAL MEDIUM TERM NOTE PROGRAMME

1. This Supplement (the **Supplement**) to the prospectus (the **Prospectus**) dated 1 May 2020 which comprises a base prospectus for the purposes of the Prospectus Regulation and is prepared in connection with the Global Medium Term Note Programme (the **Programme**) established by Koninklijke KPN N.V. (the **Issuer**). This Supplement constitutes a supplemental prospectus to the Prospectus for the purposes of Article 23 of the Prospectus Regulation.
2. Terms defined in the Prospectus have the same meaning when used in this Supplement. When used in this Supplement, **Prospectus Regulation** means Regulation (EU) 2017/1129.
3. This Supplement is supplemental to, and should be read in conjunction with, the Prospectus and any other supplements thereto issued by the Issuer.
4. The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and makes no omission likely to affect its import.
5. The Issuer will provide, without charge, upon request of such person, a copy of this Supplement, the Prospectus and all documents incorporated by reference in the Prospectus. Requests for such documents should be directed to the Issuer at its registered office set out at the end of the Prospectus. Copies of documents incorporated by reference in the Prospectus can also be obtained from <https://ir.kpn.com/websites/kpn/English/10/investor-relations.html>.
6. To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements in (a) above will prevail.
7. Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Prospectus since the publication of the Prospectus.

KONINKLIJKE KPN N.V.

AMENDMENTS OR ADDITIONS TO THE PROSPECTUS

On 27 July 2020, the Issuer published its interim financial statements for the six months ended 30 June 2020 (the **H1 2020 Interim Financial Statements**). The H1 2020 Interim Financial Statements have not been audited or reviewed by the Issuer's independent auditor, Ernst & Young Accountants LLP. The H1 2020 Interim Financial Statements have been filed with the AFM. With effect from the date of this Supplement, the information appearing in, or incorporated by reference into, the Prospectus shall be amended and/or supplemented in the manner described below.

In the section *Documents Incorporated by Reference* on page 32 of the Prospectus, the following new paragraph (f) shall be inserted (with deletion of "and" at the end of paragraph (d) and replacement of "." at the end of paragraph (e) by "; and"):

"(f) the publicly available interim financial statements of the Issuer for the six months ended 30 June 2020 dated 27 July 2020 (the **H1 2020 Interim Financial Statements**), which are available at https://ir.kpn.com/download/companies/koninkpnnv/Results/KPN_H1_2020_Interim_Financial_Statements.pdf."

In the section *General Information* on page 130 of the Prospectus, the paragraph under the heading *Statement of significant or material change* shall be deemed deleted and replaced with the following paragraph:

"There has been no significant change in the financial performance and financial position of the Issuer, including its subsidiaries and consolidated joint ventures, since 30 June 2020 up to the date of this Prospectus and there has been no material adverse change in the prospects of the Issuer, including its subsidiaries and consolidated joint ventures since 31 December 2019."
